

Time & Management Pool Products Inc.
Profit & Loss by Class

P+L 2013

January through December 2013

	1 - POOL STORE	2 - STORE & LOCKS	3- BUILDING	4 - OWNER	TOTAL
Ordinary Income/Expense					
Income					
4000 - SALES					
4001 - LABOR	679.72	0.00	0.00	0.00	679.72
4004 - SPAS	5,000.00	0.00	0.00	0.00	5,000.00
4006 - CHEMICALS	1,701.43	0.00	0.00	0.00	1,701.43
4011 - POOL PARTS	1,513.31	0.00	0.00	0.00	1,513.31
4014 - TOYS/GRILLS	77.90	0.00	0.00	0.00	77.90
4100 - Store & Lock Rents	0.00	69,808.51	0.00	0.00	69,808.51
4200 - Late Fees Charged/(Refunded)	0.00	1,866.51	0.00	0.00	1,866.51
4300 - Sale of Inventory	65,850.00	0.00	0.00	0.00	65,850.00
4998 - Sales Tax Discount Income	0.00	57.42	0.00	0.00	57.42
4999 - Sales Adjustment	-215.00	0.00	0.00	0.00	-215.00
Total 4000 - SALES	74,607.36	71,732.44	0.00	0.00	146,339.80
Total Income	74,607.36	71,732.44	0.00	0.00	146,339.80
Cost of Goods Sold					
4400 - PURCHASES					
4401 - CHEMICALS	4,198.97	0.00	0.00	0.00	4,198.97
4403 - MEYCO COVERS	1,738.48	0.00	0.00	0.00	1,738.48
4404 - SPA PARTS	2,779.49	0.00	0.00	0.00	2,779.49
4406 - POOL PARTS	2,316.48	0.00	0.00	0.00	2,316.48
4407 - SUB-CONTRACTORS	202.50	14,650.98	0.00	0.00	14,853.48
4410 - FREIGHT	426.44	1.00	0.00	53.53	480.97
Total 4400 - PURCHASES	11,662.36	14,651.98	0.00	53.53	26,367.87
4500 - Adjustment to COGS	70,000.00	0.00	0.00	0.00	70,000.00
4600 - LABOR					
4630 - COGS Retail Wages	2,260.00	0.00	0.00	0.00	2,260.00
4640 - COGS Retail Overtime	105.00	0.00	0.00	0.00	105.00
4690 - COGS Social Security Expense	146.63	0.00	0.00	0.00	146.63
4691 - COGS Medicare Expense	34.29	0.00	0.00	0.00	34.29
4692 - COGS FUTA	633.89	0.00	0.00	0.00	633.89
4693 - COGS SUTA	186.84	0.00	0.00	0.00	186.84
4700 - COGS Worker's Compensation	50.00	0.00	0.00	0.00	50.00
Total 4600 - LABOR	3,416.65	0.00	0.00	0.00	3,416.65
Total COGS	85,079.01	14,651.98	0.00	53.53	99,784.52
Gross Profit	10,471.65	57,080.46	0.00	-53.53	46,555.28
Expense					
5000 - Officer Payroll Expenses					
5007 - WORKER'S COMPENSATION	3,482.34	0.00	0.00	0.00	3,482.34
Total 5000 - Officer Payroll Expenses	3,482.34	0.00	0.00	0.00	3,482.34
5200 - UTILITIES					
5210 - ELECTRIC	1,727.69	2,508.23	2,703.13	0.00	6,939.05
5211 - TELEPHONE	1,648.11	756.78	0.00	1,472.92	3,877.81
5212 - GAS AND WATER	1,358.34	0.00	1,673.96	0.00	3,030.30
5213 - Utilities - Other	0.00	0.00	241.68	0.00	241.68
Total 5200 - UTILITIES	4,732.14	3,265.01	4,618.77	1,472.92	14,088.84
6000 - GENERAL AND ADMINISTRATIVE					
6001 - INSURANCE	-1,099.00	1,505.00	1,926.45	4,909.99	7,242.44
6003 - BANK CHARGES					
6003.3 - Credit Card Merchant Charge	386.21	1,609.52	0.00	0.00	1,995.73
6003 - BANK CHARGES - Other	95.01	251.79	2.45	316.18	665.43
Total 6003 - BANK CHARGES	481.22	1,861.31	2.45	316.18	2,661.16
6004 - LEGAL AND PROFESSIONAL	1,680.99	0.00	0.00	0.00	1,680.99
6005 - ADVERTISING					
6005.2 - Advertising - Newspapers	0.00	300.00	0.00	0.00	300.00
6005.4 - Advertising - Telephone Book	2,412.10	767.38	0.00	0.00	3,179.48
6005.6 - Advertising - General	0.00	196.48	0.00	0.00	196.48
6005 - ADVERTISING - Other	0.00	460.90	0.00	0.00	460.90
Total 6005 - ADVERTISING	2,412.10	1,724.76	0.00	0.00	4,136.86
6006 - OFFICE SUPPLIES	164.71	2,718.85	74.69	0.00	2,954.05
6007 - INTEREST	2,021.39	0.00	0.00	15,388.31	17,415.70
6008 - TRAVELING	97.95	0.00	0.00	1,458.62	1,556.57
6010 - MISCELLANEOUS EXPENSE	301.87	145.85	45.83	128.59	622.14
6011 - LICENSE & PERMITS	32.00	0.00	0.00	158.50	190.50
6012 - SECURITY	248.50	0.00	0.00	0.00	248.50
6015 - RENTAL EQUIPMENT	59.80	0.00	32.10	0.00	91.90
6016 - DUES & SUBSCRIPTIONS	0.00	0.00	0.00	1,818.00	1,818.00
6017 - REPAIRS AND MAINTENANCE	1,248.29	480.98	3,223.10	285.69	5,239.06
6018 - REPAIRS-VAN & TRUCK	2,134.14	0.00	0.00	449.58	2,583.72
6022 - BOOKKEEPING FEES	385.00	467.50	467.50	0.00	1,320.00
6024 - Amortization Expense	0.00	0.00	0.00	180.00	180.00
6025 - Depreciation Expense	2,396.60	0.00	0.00	27,150.00	29,546.60
6026 - MEALS & ENTERTAINMENT	353.06	189.43	152.81	95.08	792.38
6028 - Internet Expense	226.72	0.00	0.00	1,747.67	1,974.39
6030 - OIL & GAS	1,498.47	8.04	0.00	5,185.86	6,672.17
6033 - Postage Expense	69.35	120.70	0.00	3.00	193.05
6034 - Casual Help	204.00	0.00	130.00	0.00	334.00
6037 - Storage Expense	107.00	0.00	0.00	0.00	107.00
6038 - Pest Control	248.24	0.00	0.00	0.00	248.24
6039 - Snow Removal	747.50	0.00	1,085.00	0.00	1,832.50
6040 - Dumpster	513.42	0.00	0.00	0.00	513.42
6041 - Asset Purchases \$500 each	0.00	667.79	500.00	0.00	1,167.79
Total 6000 - GENERAL AND ADMINISTRATIVE	15,540.32	9,890.01	7,639.93	59,254.87	93,325.13
6003.4 - Cash Over/Short	0.00	0.00	0.00	0.00	0.00
Total Expense	24,754.80	13,155.02	12,258.70	60,727.79	110,896.31
Net Ordinary Income	-35,226.45	43,925.44	-12,258.70	-60,781.32	-64,341.03
Other Income/Expense					
7000 - Rent	0.00	0.00	57,500.00	0.00	57,500.00
7200 - WORKER'S COMPENSATION - refund	6,341.10	0.00	0.00	0.00	6,341.10
7650 - Gain/(Loss) on Sale of Assets	26,701.70	0.00	0.00	0.00	26,701.70
Total Other Income	33,042.80	0.00	57,500.00	0.00	90,542.80

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2013

	1 - POOL STORE	2 - STORE & LOCKS	3 - BUILDING	4 - OWNER	TOTAL
Other Expense					
6200 - TAXES					
6202.5 - CAT Tax/Registration	-524.82	0.00	0.00	0.00	-524.82
6203 - Real Estate Tax	0.00	0.00	23,558.90	0.00	23,558.90
6206 - City Income Tax	0.00	23.00	0.00	0.00	23.00
Total 6200 - TAXES	-524.82	23.00	23,558.90	0.00	23,057.08
6500 - Charitable Contributions	0.00	0.00	0.00	90.00	90.00
Total Other Expense	-524.82	23.00	23,558.90	90.00	23,147.08
Net Other Income	33,567.62	-23.00	33,941.10	-90.00	67,395.72
Net Income	-1,558.83	43,902.44	21,682.40	-60,871.32	3,054.69

\$65,584.84

Before Depreciation, LOAN Interest + personal expenses

Gross Income from Store n Lock = \$71,8732
 Rent from BUILDING = \$57,500
Total Gross Income = \$ 129,232