969 NathanielRd, Cleveland, OH 44110

Chris Cox Auctioneer
Ohio Real Estate Auctions LLC
614-285-7273
ChrisCoxAuctioneer@gmail.com

ONLINE ONLY REAL ESTATE AUCTION

AUCTION DATE: Tuesday January 14th @ NOON

Minimum Bid: \$200,000



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Property Details

Five unit apartment building, four 3BR/1BA and one 2BR/1BA units. All the units were completely renovated recently. Individual gas furnaces and tenants pay their own gas and electric. Landlord is responsible only for water and trash. All the units have hardwood floors. Ample off-street parking. Close to I-90 and Collinwood High school is few steps away. Solid brick building.

There is a sixth unit which is currently used as storage. If renovated, this unit can be another 3BR unit.

Lead certified by city of Cleveland.

- Spacious 5 units (Unit mix 1 2BR/1B, 4 3BR/1BA)
- Close to interstate I 90
- Hard wood floors
- Off-street parking
- Few steps away from Collinwood High school
- Close to bus lane

No. Units: 5

Property Type: Multifamily

PropertySubtype:

Apartment Investment

Sale Type:

IIIVESTITICITE

Cap Rate:

10.18% 7,192SF

BuildingSize:

3

No. Stories:

3

Year Built:

1923

ParkingRatio:

0.83/1,000SF

Walk Score ®:

63(SomewhatWalkable)

TransitScore®:

45(Some Transit)

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In-place rent roll

Apt 1	3BR/1BA	\$1095
Apt 2	3BR/1BA	\$1095
Apt 3	3BR/1BA	\$895
Apt 4	2BR/1BA	\$950
Apt 5	3BR/1BA	\$1095

In-place financials

Income

Gross income: \$ 61,560 Vacancy loss: \$ 3,078

Operating income: \$ 58,482

Expenses

 Management:
 \$ 4,925

 Maintenance:
 \$ 5,000

 Utilities:
 \$ 3,600

 Taxes:
 \$ 2,324

 Insurance:
 \$ 3,060

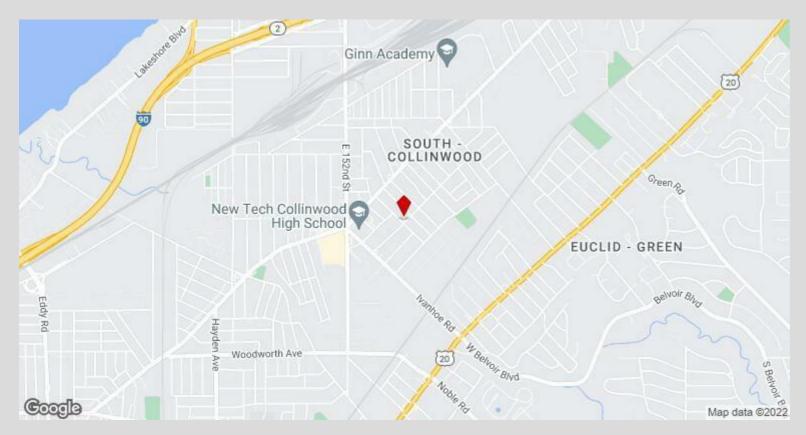
 Trash pickup
 \$ 2,400

Total Expenses \$ 21,309

Net Operating Income: \$ 37,173

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Location



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PropertyPhotos









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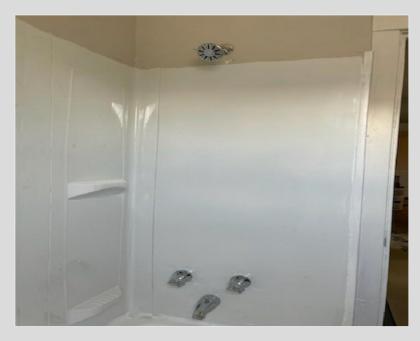


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Counties Covered: All of Ohio, All of Florida

Chris married into a four generation Auctioneering family. Chris specializes in all Real Estate types at Auction. Chris has a Bachelors in Business Administration from the prestigious Southeastern University in Lakeland, Florida. A graduate of The Ohio Auction School, member of The Ohio & National Auctioneers Association, and Licensee of Florida and Ohio. Currently studying at the Certified Auctioneers Institute. With a background in real estate finance, Mortgage lending, and fluent in the use of social media marketing, Chris understands and excels at the process of selling real estate at auction in todays market. Chris and his wife Emma live in Franklin Co. and have two children. Cell: 614-285-7273 Email: ChrisCoxAuctioneer@gmail.com