

### **Business Liquidation Auction**

# Tom's Lock & Key 624 W. Sandusky Avenue Bellefontaine, Ohio 43311

# Live & Online Bidding

#### **Tuesday, April 1st** *(a)* **12:00pm** {ONLINE BIDDING ENDS *(a)* 12:30pm}

Sadly, Tom Smith, Bellefontaine's exclusive locksmith for several decades, has passed away. Tom's wife, Kathy, is taking the difficult step of moving on and now offers a Prime Opportunity to purchase this 50 year-old business ~ 30 years at this location!

#### Bid NOW @ www.OhioRealEstateAuctions.com



**PROPERTY DESCRIPTION:** 864<sup>+/</sup>. SF home built in 1900 over a full basement on .14<sup>+/</sup>. acre platted lot. Converted for commercial use. Includes oversized 2-car attached garage.

#### LOGAN COUNTY PID: 17-091-11-14-005-000 Annual Taxes: \$933

#### **INSPECTION:** Call Auctioneer

**TERMS:** Property sells As-Is with no contingencies for financing, inspection or otherwise subject to Seller Confirmation at the conclusion of bidding. All desired inspections should be completed prior to placing a bid. 10% Buyer's Premium will be added to winning bid to establish the final contract selling price. Short tax proration in effect. Buyer pays all closing costs.

**DEPOSIT AND CLOSING:** Successful bidder will be required to deposit 10% of the total contract price by end of business on day after auction end. Close on or before May 1, 2025 through M & M Title Company.

#### \* ONLINE BIDDING NOTES:

Bid Increment: online bidding increment for this auction is \$500.

Max Bid: When you place a bid, you can place a "Max Bid" and the automated bidding software will bid for you in \$500 increments up to your maximum. You will be notified by email if your maximum is out-bid by another bidder.

**Live Auction Bidding vs Online Bidding:** On Tuesday, April 1, 2025 at 12:00pm, the property will be offered for live bidding starting at the current online high bid at that time. Assuming the onsite bid exceeds the online bid level, that figure will be inserted into the online bidding platform. Online bidders will have until 12:30pm to advance the bid. From that time, bidding extensions will be implemented as outlined below.

**Bid Extensions:** If a bid is placed in the last 5 minutes before the scheduled auction end time, bidding will extend for an additional 5 minutes. Bid extensions will continue until a 5 minute period of time elapses after the stated auction end time with no advance in the bidding.

Realtor Participation: Contact Auctioneer for terms & requirements.

#### **Business Assets Bidding Ends**

Wednesday, April 2<sup>nd</sup> @ 7:00pm

*Including:* Low mileage 2018 Chevy Express Van with electric inverter; Key cutting machines, including automotive; Thousands upon thousands of key blanks; All customer records including institutional clients; phone number and much more!

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## See photos & more detail & Bid NOW @ www.BidNowLLC.com!

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