

Arnzen Forestry Services

Timber Appraisal

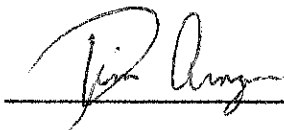
Tim Arnzen ACF
627 Myers Road
Campbellsville, KY. 42718
(270) 465-5672

Timber Marketing

November 19, 2016

**TIMBER BASIC
PKYCO LLC PROPERTY
ADAIR COUNTY, KENTUCKY**

Timber cruise data on the 320 acres of timberland shows an approximately total merchantable timber volume of 435,000 bd. ft. Doyle Scale; with a stumpage value of approximately \$74,000.



Tim Arnzen, ACF