Continental Valuat

PART I. INTRODUCTION

A. SUMMARY OF SALIENT FACTS

Type of Property:

Mobile Home Park

Location: 4549 - 4551 County Road E, Delta, Ohio

Property Owners: Scott & Wendy Hess

Date of Value Estimate: November 25, 2002

Property Rights Appraised: Fee Simple

Improved Site: 11.52 Acres

Gross Building Area: Apartment/Laundry - 510 Square Feet

Waste Treatment Facility - 1,368 Square Fee

Storage Building - 304 Square Feet

Zoning: Not Zoned

Highest and Best Use: Mobile Home Park

Cost Approach: Not Developed

Income Approach: \$532,000

Sales Comparison Approach: \$529,000

Final Value Improved Site \$530,000