

Income Statement Consolidated

Whispering Pines		Monthly	Annual
Account		Total	Total
Income			
Rent Income	\$	10,180.00	\$ 122,160.00
Utility Income			
Vacancy 8%	-\$	814.40	-\$ 9,772.80
Effective Gross Income	\$	9,365.60	\$ 112,387.20
Expense			
Property Tax	\$	341.00	\$ 4,090.00
Trailer Tax	\$	35.00	\$ 420.00
Insurance Pekin Liability	\$	47.50	\$ 570.00
Insurance AGM	\$	33.00	\$ 396.00
Property Management	\$	350.00	\$ 4,200.00
AEP Electric	\$	426.00	\$ 5,112.00
Maintenance Park Management	\$	325.00	\$ 3,900.00
Maintenace Repair Labour	\$	350.00	\$ 4,200.00
Materials	\$	250.00	\$ 3,000.00
Legal	\$	100.00	\$ 1,200.00
Licenses	\$	40.00	\$ 480.00
Garbage Collection	\$	267.00	\$ 3,204.00
Masi Water Testing	\$	75.00	\$ 900.00
Waste Water Management	\$	1,000.00	\$ 12,000.00
Total Expense	\$	3,639.50	\$ 43,674.00
Net Operating Income	\$	5,726.10	\$ 68,713.20
Debt Service			
Net Income	\$	5,726.10	\$ 68,713.20