

Online-Only Real Estate Auction

Bidding Ends:

Wed., September 9th @ 12:30pm 199 N. Main St., Centerville, OH 4545



Minimum Bid ONLY \$250,000 Buy-Now \$375,000

PROPERTY DESCRIPTION: Former Marathon located in very high-traffic area of Centerville's Architectural Preservation District with numerous possible uses! Existing structure is 1,800⁺/- SF, 3-Bay Service Station on .612⁺/- acre lot. Underground tanks have been removed and BUSTR letter is on file.

NOTE: Automotive related uses will not be permitted by the City of Centerville. **MONTGOMERY County PID:** O68 00102 0141 **Annual Taxes**: \$7,287

INSPECTION: Call Auctioneer

TERMS: All bidding will be Online-Only at OhioRealEstateAuctions.com. Property sells As-Is with no contingencies for financing, inspections or otherwise subject to minimum bid of \$250,000. 10% Buyer's Premium will be added to winning bid to establish final contract selling price. Short tax proration. Buyer pays all closing costs.

DEPOSIT AND CLOSING: Successful bidder will be required to deposit 10% of the total contract price by end of business on day after auction end. Close on or before October 9, 2020 through M & M Title Company.

BUY NOW TERMS: Sale shall be subject to all terms of auction as outlined above at the Buy-Now Bid price of \$375,000,000. Pre-auction contract must be completed with required deposit in place no less than 48 hours prior to auction end time.

* ONLINE BIDDING NOTES:

Bid Increment: online bidding increment for this auction is \$500.

Max Bid: When you place a bid, you can place a "Max Bid" and the automated bidding software will bid for you in \$500 increments up to your maximum. You will be notified by email if your maximum is out-bid by another bidder.

Bid Extensions: If a bid is placed in the last 5 minutes before the scheduled auction end time, bidding will extend for an additional 5 minutes. Bid extensions will continue until a 5 minute period of time elapses after the stated auction end time with no advance in the bidding.

Realtor Participation: Contact Auctioneer for terms & requirements.

Tim Lile, CAI – Auctioneer (937)689-1846 TimLileAuctioneer@gmail.com In Cooperation with Mark Fornes Realty

Bid NOW @ www.OhioRealEstateAuctions.com

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