

Online-Only Real Estate Auction Bidding Ends: Thursday, July 16th @ 1:30pm 6239 Wilmington Pike Centerville, Ohio 45459





PROPERTY DESCRIPTION: This historic 1860 farm house converted for office use is ideally located in a high-traffic retail area of Centerville with easy arterial access to I-675. The property consists of 3,750+/- SF on 2 floors over a partial basement. 2 Parcels total 1.422+/- acres. Subject has 4,259+/- SF of paved parking. Current tenant pays \$3,500 per month with 1 year remaining on existing lease. Centerville City Planner previously provided a preliminary approval to add up to 4 additional, 2-story buildings with total main floor square footage of 16,400+/- SF plus paving to accommodate an additional 82 parking spaces. This is a great income & development opportunity!

Montgomery County PID's: O68 00604 0001 & O68 00604 0002 Annual Taxes & Assessments: \$12.072.

Buy Now Price: \$700,000

BUY NOW TERMS: Sale shall be subject to all terms of auction as outlined below. Pre-auction contract must be completed with required deposit in place no less than 48 hours prior to auction end time. If bid level reaches 90% of buy now price (\$630,000) buy-now option shall be removed.

OPEN INSPECTION: TBD

TERMS: All bidding will be Online-Only at OhioRealEstateAuctions.com. Property sells As-Is with no contingencies for financing, inspections or otherwise subject to Seller Confirmation at the conclusion of bidding. All desired inspections must be completed prior to auction end. 10% Buyer's Premium will be added to winning bid to establish final contract selling price. Short tax proration. Buyer pays all closing costs. Security deposit and pro-rated, collected rent will transfer to buyer at closing. Possession transfers at closing subject to tenant's rights.

<u>**DEPOSIT AND CLOSING:**</u> Successful bidder will be required to deposit 10% of the total contract price by end of business on auction day. Close on or before August 14, 2020 through M & M Title Company.

<u>DISCLOSURE</u>: Owner is a licensed Real Estate Broker in the State of Ohio & this sale is in conjunction with Berkshire Hathaway Homeservices.

REALTOR PARTICIPATION: Contact Auctioneer for terms & requirements.

Tim Lile, CAI – Auctioneer; (937)689-1846; timlileauctioneer@gmail.com Bid NOW @ www.OhioRealEstateAuctions.com

Disclaimer: Information contained herein was obtained from sources deemed reliable. However, neither Ohio Real Estate Auctions, LLC, Auctioneers, nor their agents will be responsible for any errors or omissions regarding information provided by same. Announcements made at the auction will take precedence over written material or any other statements made prior to the auction. Buyers should carefully verify all information and make their own decision as to the accuracy thereof before relying on same.