

## Thursday, April 14<sup>th</sup> @ 11:30am Auction held on-site at:

#### 3634 Water Tower Lane West Carrollton, OH 45449



## Online Bidding available at www.BidNowllc.com



**Description:** 6,212 SF Two-Story Office Building built in 1989 with numerous updates including newer HVAC & Roof; NEW lighted sign fronting on OH-725; newer carpet and fresh paint. Currently has 2 tenants on lower level generating \$1,442.50 in monthly rents. Upper level is ready for an owner-occupant or could be utilized as 2 additional income-producing units. This is a very well-maintained building zoned B-2 in the General Commercial District of west Carrollton. Great location with easy access to I-75 within 2 minutes.

Tax Appraised at \$254,480 ~ "Buy-Now" available at \$200,000

or

Sells at auction subject to Minimum Bid of ONLY \$75,000!

**Inspections:** Saturday, April 9<sup>th</sup> 10:00am – 11:00am

Wednesday, April 13<sup>th</sup> 10:00am – 11:00am

1 Hour prior to auction

Montgomery County PID: K48 00415 0018 Annual Taxes: \$8,314.94

**Terms:** Sells as-is, subject to Minimum bid of \$75,000! No contingencies for financing or inspection. 10% buyer's premium in effect. Short tax proration. Buyer pays all closing costs. Warranty deed at closing with no liens or encumbrances. "Buy-Now" available at \$200,000 plus buyer's premium.

**Deposit and Closing:** Successful bidder will be required to deposit 10% of the total contract price by cash or check with proper ID PAYABLE to M & M Title Company which will be your non-refundable deposit if you are the successful bidder. Close within 40 days of Auction.

Realtor Participation: Commission available to Ohio Licensee representing a successful bidder who closes on transaction. To collect a commission, Realtor's must: 1) Register your bidder no less than 24 hours prior to auction; 2) Accompany your client to the scheduled Inspection; 3) Accompany your client to the auction; 3) Guide buyer to closing. NOTE 1: If bidding online, you must register your client prior to their registering online. NOTE 2: If representing a client submitting a "Buy-Now" offer, ONLY full-price offers with no contingencies submitted on forms provided by auctioneer will be considered. Absolutely no exceptions as per written directive from Seller. Contact Auctioneer for required "Buy-Now" forms.

Tim Lile, CAI - Auctioneer (937)689-1846 timlileauctioneer@gmail.com Ohio Real Estate Auctions, LLC

**Disclaimer:** Information contained herein was obtained from sources deemed reliable. However, neither Ohio Real Estate Auctions, LLC Auctioneers nor their agents will be responsible for any errors or omissions regarding information provided by same. Announcements made at the auction will take precedence over written material or any other statements made prior to the auction. Buyers should carefully verify all information and make their own decision as to the accuracy thereof before relying on same.

front yard setback on two or more lots located within 100 feet and in the same block as the lot in question is either less or greater than the minimum front yard requirements specified in §154.10.407(A)(1), the front yard requirement shall be modified as follows:

1. The modified front yard shall not be less than the average setback of the existing front yards of the two lots immediately adjacent to the lot in question, or if a corner lot, then the same as the setback on the immediately adjacent lot.

2. In no case shall any front yard be modified to require less than ten feet.

#### (3) Corner Lots.

(a) On all corner lots, all yards which front on streets shall be considered front yards, and as such shall meet the minimum front yard requirements specified in §154.10.407(A)(1) or (2).

- (b) On all lots having frontage on two streets which do not intersect, the minimum front yard setback specified in §154.10.407(A)(1) or (2) shall apply to each yard with street frontage.
- (B) <u>Minimum Side Yard Requirements</u>: 10 feet, unless the greater requirement of the following applies:
- (a) The height of the wall of the building along the side yard is greater than 10 feet, then the height of the side wall.
- (b) The side yard adjoins a R or O-R District, then 20 feet for the side yard(s) adjacent to the R or O-R District.
- (C) Minimum Rear Yard Requirements: 30 feet, unless the height of the rear wall is greater than 30 feet, then the height of the rear wall. HISTORY: (Newly proposed; Formerly §154.53; Ord. 2306, passed 2-23-82)

#### §154.10.408 MAXIMUM HEIGHT.

Maximum height in this district is 35 feet or 2-1/2 stories. HISTORY: (Formerly §154.52; Ord. 2306, passed 2-23-82)

## §154.10.409 OFF-STREET PARKING AND LOADING.

Off-street parking or loading shall be provided in accordance with the provisions specified in §154.12.01.

HISTORY: (Formerly §154.54; Ord. 2306, passed 2-23-82)

#### §154.10.410 SIGNS.

Refer to Chapter 153. HISTORY: (Formerly §154.55; Ord. 2306, passed 2-23-82)

#### §154.10.411 OTHER REGULATIONS.

Refer to Sections 154.11 through 154.16. HISTORY: (Formerly §154.56; Ord. 2306, passed 2-23-82)

## B-2 GENERAL COMMERCIAL DISTRICT

## §154.10.421 B-2 GENERAL COMMERCIAL DISTRICT.

The purpose of the B-2 General Commercial District is to designate and reserve certain land area for central commercial, community, and highway uses and services which serve the general commercial needs of the residents of the city and surrounding areas. These locations shall accommodate the most intensive commercial and office uses and shall reflect areas of sound organized development.

HISTORY: (Formerly §154.37; Ord. 2306, passed 2-23-82)

#### §154.10.422 PRINCIPAL PERMITTED USES.

(A) Accessory building and structures as regulated by §154.16.01.

- (B) Accessory uses as regulated by §154.16.01.
- (C) Animal hospital or veterinary clinic with indoor kennels or no kennels.
  - (D) Animal kennels, indoor.
- (E) Automobile Convenience drive-through.
- (F) Day care facility Child day care center.
- (G) Dwelling Above commercial structure.
  - (H) Financial institution with drive-in.
  - (I) Financial institution without drive-in.
  - (J) Fraternal lodges and private clubs.
  - (K) Funeral homes and mortuaries.
  - (L) Home Improvement Center.
- (M) Home occupations subject to the conditions of §154.16.03.
  - (N) Hospitals/Urgent care centers.
  - (O) Lodging Hotels and motels.
- (P) Office Professional office/Business office.
  - (Q) Parking, On-site.
- (R) Parkland Community parkland and public open space.
- (S) Recreation Commercial recreation facilities.
- (T) Recreation Community center/senior center.
- (U) Recreation Health Clubs with indoor facilities only/Athletic training facilities.
- (V) Recreation Health Clubs with outdoor facilities.

- (W) Recreation Theater with less than 50,000 s.f. gross floor area.
- (X) Restaurant Fast food restaurant with drive-in.
- (Y) Restaurant Fast food restaurant without drive-in.
  - (Z) Restaurant, Sit-down.
  - (AA) Retail Nursery/Garden Center.
- (BB) Retail Sales and services in structures greater than 10,000 s.f. in gross floor area.
- (CC) Retail Sales and services in structures less than or equal to 10,000 s.f. in gross floor area.
- (DD) School Business trade school/Technical school.
  - (EE) School Nursery school.
  - (FF) Sexually oriented businesses
- (GG) Tavern.
  HISTORY: (Newly proposed; Formerly §154.38)

## §154.10.423 CONDITIONALLY PERMITTED USES.

Subject to general conditions and supplemental requirements in this Chapter.

- (A) Animal hospital or veterinary clinic with outdoor kennels.
  - (B) Animal kennels, indoor.
  - (C) Automobile fueling station.
- (D) Automobile washing facility, Full service.
- (E) Automobile washing facility, Self service.
- (F) Automobile Convenience market/Gas station mini-mart

- (G) Automobile Service station/Repair garage.
  - (H) Building and related trades.
- (I) Manufacturing Light manufacturing.
  - (J) Parking, Commercial.
  - (K) Parking, Shared.
- (L) Public utility substation and transmission facilities.
  - (M) Recreation Theater, drive-in.
- (N) Recreation Theater with 50,000 s.f. or more gross floor area.
- (O) Vehicle sales and service Agricultural Implements/Marine equipment/Manufactured homes/Industrialized units/Travel trailers/Heavy trucks.
- (P) Vehicle sales and service, Automobile and motorcycle.
- (Q) Warehouses/Self-service storage facilities.
- (R) Wireless telecommunications facility. HISTORY: (Newly proposed; Formerly §154.39)

## §154.10.424 ACCESSORY USES AND STRUCTURES.

The provisions of §154.16.01 and other regulations in this Chapter shall apply to the location and maintenance of accessory uses, buildings, and related structures.

HISTORY: (Formerly §154.39.1; Ord. 2909, passed 10-5-93)

#### §154.10.425 MINIMUM ZONING LOT SIZE.

None required in this district. HISTORY: (Formerly §154.40; Ord. 2306, passed 2-23-82)

#### §154.10.426 MINIMUM FRONTAGE.

None required in this district. HISTORY: (Formerly §154.41; Ord. 2306, passed 2-23-82)

## §154.10.427 MINIMUM YARD REQUIREMENTS.

#### (A) <u>Minimum Front Yard Requirement.</u>

- (1) All Uses: 30 feet.
- (2) Where the average existing front yard setback on two or more lots located within 100 feet and in the same block as the lot in question is either less or greater than the minimum front yard requirements specified in §154.10.427(A)(1), the front yard requirement shall be modified as follows:
- 1. The modified front yard shall not be less than the average setback of the existing front yards of the two lots immediately adjacent to the lot in question, or if a corner lot, then the same as the setback on the immediately adjacent lot.
- 2. In no case shall any front yard be modified to require less than ten feet.

#### (3) Corner Lots.

- (a) On all corner lots, all yards which front on streets shall be considered front yards, and as such shall meet the minimum front yard requirements specified in §154.10.427(A)(1) or (2).
- (b) On all lots having frontage on two streets which do not intersect, the minimum front yard setback specified in §154.10.427(A)(1) or (2) shall apply to each yard with street frontage.
- (B) <u>Minimum Requirement for Each Side</u>
  <u>Yard</u>: 10 feet, unless the greater requirement of the following applies:
- (1) The height of the wall of the building along the side yard is greater than 10 feet, then the height of the side wall.

- (2) The side yard adjoins a R or O-R District, then 20 feet for the side yard(s) adjacent to the R or O-R District.
- (C) <u>Minimum Rear Yard Requirements</u>: 20 feet, unless the greater requirement of the following applies:
- (1) The height of the rear wall of the building is greater than 20 feet, then the height of the rear wall.
- (2) The lot adjoins a R or O-R District, then 40 feet.
  HISTORY: (Newly proposed; formerly §154.43; Ord. 2306, passed 2-23-82)

#### §154.10.428 MAXIMUM LOT COVERAGE.

The maximum lot coverage limitation is 50%. HISTORY: (Newly proposed)

#### §154.10.429 MAXIMUM HEIGHT.

Maximum height in this district is 45 feet or four stories except as hereinafter provided. Buildings may be erected in excess of four stories provided that prior to issuance of a building permit for any structure which is planned to exceed 45 feet or four stories, the Planning Commission shall make a finding that any such excessive height will not be detrimental to the public safety, to the light, privacy, or air of any other structure or use currently existing or approved for construction.

HISTORY: (Formerly §154.42; Ord. 2132, passed 5-22-79; Am. Ord. 2306, passed 2-23-82)

## §154.10.430 OFF-STREET PARKING AND LOADING.

Off-street parking or loading shall be provided in accordance with the provisions specified in §154.12.01.

HISTORY: (formerly §154.44; Ord. 2306, passed 2-23-82)

#### §154.10:431 SIGNS.

Refer to Chapter 153. HISTORY: (formerly §154.45; Ord. 2306, passed 2-23-82)

#### \$154.10.432 OTHER REGULATIONS.

Refer to Sections 154.11 through 154.16. HISTORY: (formerly §154.46; Ord. 2306, passed 2-23-82)

#### OD OLDE DOWNTOWN DISTRICT

#### §154.10.451 OLDE DOWNTOWN DISTRICT.

The purpose of the Olde Downtown District is to designate and reserve the historic downtown area of West Carrollton and tailor this area toward a more urban downtown environment. The unique aspects of Downtown will be reflected in the uses permitted, the way parking is addressed, and in terms of other development standards. A limitation on building size will be included to help guard against new construction of an inappropriate scale (should the existing structures somehow be removed).

HISTORY: (Newly proposed)

#### §154.10,452 PRINCIPAL PERMITTED USES.

- (A) Accessory building and structures as regulated by §154.16.01.
- (B) Accessory uses as regulated by §154.16.01.
- (C) Day care facility Child day care center.
- (D) Dwelling Above or to the rear of commercial structure.
- (E) Dwelling Single-family, detached. Single-family dwellings shall be permitted only on lots fronting on Main Street
  - (F) Financial institution without drive-in.
  - (G) Fraternal lodges and private clubs.
- (H) Home occupations subject to the conditions of §154.16.03.
- (I) Office Professional office/Business office.
  - (J) Parking, On-site.

PARID: K48 00415 0018

**PARCEL LOCATION: 3634 WATERTOWER LN NBHD CODE: C1801000** 

#### Click here to view neighborhood map

#### **Owner**

Name

GITZINGER GROUP LLC

#### **Mailing**

Name GITZINGER GROUP LLC

Mailing Address 1024 WEDGESTONE CT

City, State, Zip CENTERVILLE, OH 45458

#### Legal

Legal Description 2297

Land Use Description C - OFFICE BUILDING 1-2 STORIES

Acres .33

Deed DEED-06-116343

WEST CARROLLTON CITY Tax District Name

#### **Sales**

Date	Sale Price	Deed Reference	Seller	Buyer
16-MAY-85	\$38,000			
11-JUL-04	\$450,000	200400080361	MUSIC LTD PARTNERSHIP	GITZINGER JAMES C AND
30-SEP-05		200500100242	GITZINGER JAMES C AND	GITZINGER JAMES C
20-DEC-05		CF/T-05-129717	GITZINGER JAMES C	GITZINGER MARY J TRUSTEE
18-DEC-06		200600116343	GITZINGER GROUP LLC	GITZINGER GROUP LLC

#### **Board of Revision**

Tax Year	Case Number:	BTA/CPC	Result
2004	563		
2008	Informal		

#### **Values**

	35%	100%
Land	21,630	61,810
Improvements	67,430	192,670
CAUV	0	0
Total	89,060	254,480

#### **Current Year Special Assessments**

11777-APC FEE \$162.18

\$2.48

\$93.28

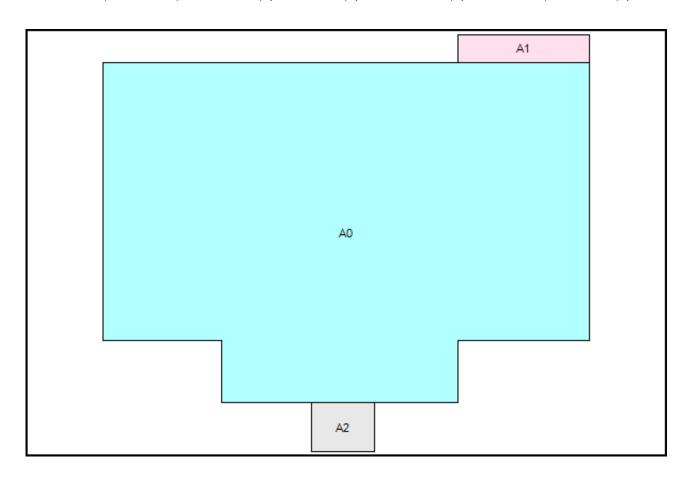
41100-MCD/AP MCD/AQUIFER PRES SUBD 31200-LT. LIGHTING

#### **Current Year Rollback Summary**

Non Business Credit	\$0.00
Owner Occupancy Credit	\$0.00
Homestead	\$0.00
City of Dayton Credit	\$0.00
Reduction Factor	-\$1,483.98

#### **Tax Summary**

2015	\$0.00	\$0.00	\$4,205.35	-\$4,205.35	\$4,109.59	\$0.00	\$4,109.59
Year	Prior Year	Prior Year Payments	1st Half Due 2/19/2016	1st Half Payments	2nd Half Due 7/25/2016	2nd Half Payments	Total Currently Due



PARID: K48 00415 0018

**PARCEL LOCATION: 3634 WATERTOWER LN NBHD CODE: C1801000** 

#### **Commercial Property Data**

Primary Use of Building ORA-01722: invalid number

Year Built 1989 Number of Stories 02

Number of Units

Building Gross Floor Area 6212

Number of Bedrooms

Line	Description	Square Footage	Value	
1	OFFICES		3,106	110,440
2	OFFICES		3.106	108.470

#### **Out Building**

ASPHALT OR BLACKTOP PAVING Improvement

Quantity Size (sq. ft) 10000 Year Built 1989 Grade С Condition **FAIR** Value 9800

PARID: K48 00415 0018

**PARCEL LOCATION: 3634 WATERTOWER LN NBHD CODE: C1801000** 

#### **First Half Taxes**

Tax Year	Real/Project	Charge	Adjustments	Payments	Amount Due
2015	11777-APC FEE	\$81.09	\$0.00	-\$81.09	\$0.00
2015	31200-LT. LIGHTING	\$93.28	\$0.00	-\$93.28	\$0.00
2015	41100-MCD/AP MCD/AQUI	\$2.48	\$0.00	-\$2.48	\$0.00
2015	REAL	\$4,028.50	\$0.00	-\$4,028.50	\$0.00
Total	:	\$4,205.35	\$0.00	-\$4,205.35	\$0.00

#### **Second Half Taxes**

Tax Year	Real/Project	Charge	Adjustments	Payments	Amount Due
2015	11777-APC FEE	\$81.09	\$0.00	\$0.00	\$81.09
2015	REAL	\$4,028.50	\$0.00	\$0.00	\$4,028.50
Total	:	\$4,109.59	\$0.00	\$0.00	\$4,109.59

#### **Prior Year Adjustments**

Tax Year	Real/Project	Charge	Adjustments	Payments	Amount Due
2004	11777-APC FEE	\$162.18	\$0.00	-\$162.18	\$0.00
2004	41100-MCD/AP MCD/AQUI	\$4.53	\$0.00	-\$4.53	\$0.00
2004	REAL	\$9,035.18	\$546.92	-\$9,582.10	\$0.00
Total	:	\$9,201.89	\$546.92	-\$9,748.81	\$0.00

#### **Grand Totals**

	Charge	Adjustments	Payments	Amount Due
GRAND TOTALS	\$8,314.94	\$0.00	-\$4,205.35	\$4,109.59

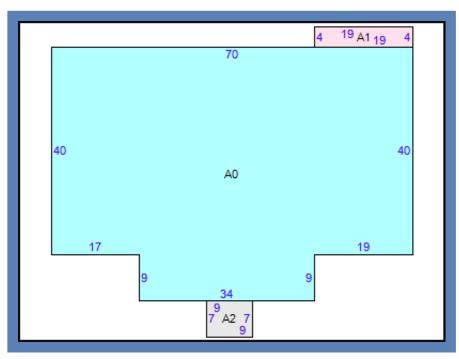
TAX PAYMENTS MAY BE MAILED TO MONTGOMERY COUNTY TREASURER, 451 WEST THIRD ST., DAYTON OH 45422

\* PAYMENTS POSTED THRU MARCH 09, 2016

3/10/2016 Sketch

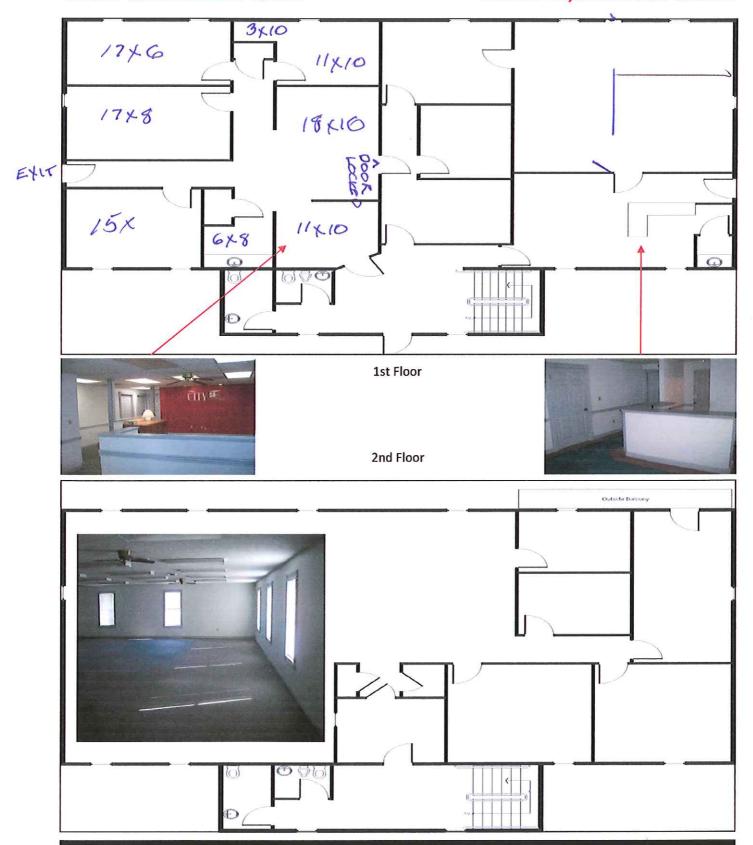
> PARID: K48 00415 0018 **PARCEL LOCATION: 3634 WATERTOWER LN**

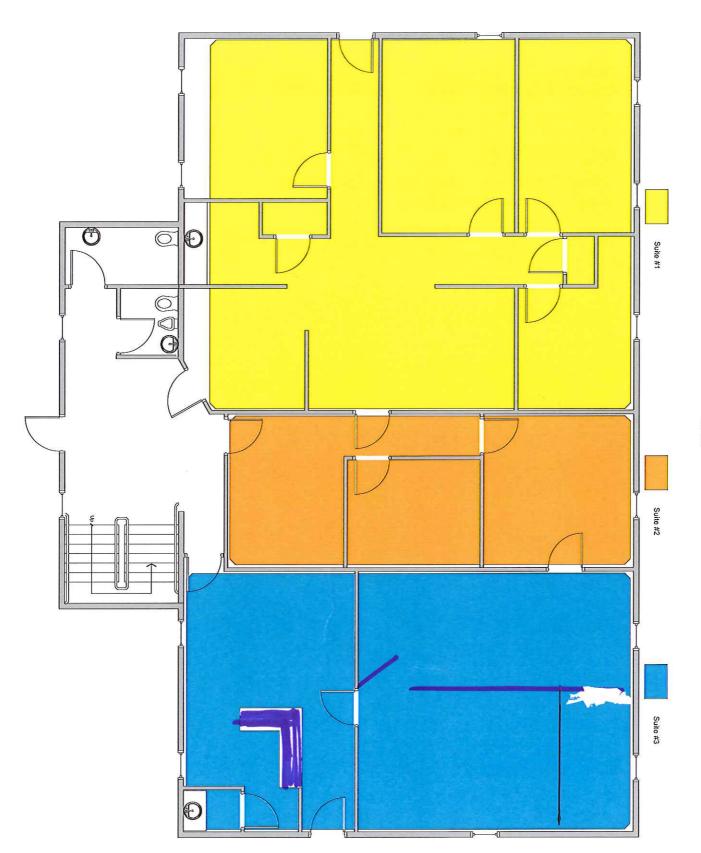
#### **NBHD CODE: C1801000**



Label	Code	Description	Area
A0	053	OFFICES	3106
A1	WD1	WOOD DECK	76
A2	CP5	CANOPY ONLY	63

## 523sf - 6,212sf For Lease





3634 Watertower Lane West Carrollton, OH 45449 1st Floor

えつからえ \* FIRE EXT. 200105TB 3 XLE XLARM SMALL BUS. RESOURCE から DOOR LOCKED 4.8 ¥ St. 1 DAYTON DUTCH LIONS 3634 Watertower Lane West Carrollton, OH 45449 1st Floor DOOR LOCKED 01411 18510 01411 0 0 のだの 6×8 0 0 0 15×12 17×6.5 17×8

3634 Watertower Lane West Carrollton, OH 45449 1st Floor

#### Gitzinger Group LLC

#### 3634 Water Tower Lane

#### West Carrollton, Ohio

2015 INCOME

\$20,490

\* 2015 EXPENSES (not including depreciation, mortgage expense, and insurance)

\$8,173.89 Property Taxes Total Sewer (4x\$51.88) \$207.52 \$101.33 Water \$101.89 Fleenor Pest Control Snow/Salt Plowing \$608.96 Trash Removal Republic \$597.37 • Lease Fee 1/2/15 \$2,700.00 Fire Extinguisher Service \$126.56 Vectren Suite 4 \$452.52 \$495.30 DP&L Suite 4 \$5,391.45 Total

• Supplies \$506.01

o keys, steel door, hardware, misc.

Labor

\$270.00

West door installation

New Rear Sign

\$5,200.00

Installation & Material

• Cincinnati Insurance paid \$5,000.00

Total

\$976.01

MOT REVIEWED YET by CPA

Form ID. Rent and Royalty F	Property - General Information	. 28
4 Preparer use only	2013 Information	Prior Year Information
Description Office Bldg (50%)	[2]	
Taxpayer/Spouse/Joint (T, S, J) $\underline{T}$ [3]	State postal code OH <sub>[4]</sub>	
Physical address: Street  City. state, zip code  City. state, zip code  WEST CARROLI		
	LTON [6] OH(7] 45449 [8]	
Foreign country  Foreign province/county	[10]	
Foreign postal code	[12]	
Type (1 = Single-family, 2 = Multi-family, 3 = Vacation/short-term, 4 = Commercial, 5 = Land	i, 6 = Roya'ties, 7 = Self-rental, 8 = Other) <u>4</u> [13]	
Description of other type (Type code #8)	[14]	
Did you make any payments in 2013 that require you to file Form(s) 10	all reserves	<u>n</u>
If "Yes", did you or will you file all required Forms 1099? (Y, N)	[18]	
Fair rental days (If not full year) (For types 1, 2, 4, 5, 7 and 8 only) (Use Rent-2 for type 3 Percentage of ownership if not 100%	3)[20][22]	
Business use percentage, if not 100% (Not vacation home percentage		
1/ OAMES &	HZ. TRUST 1/2	
72 Rent ar	nd Royalty Income	
Rents and royalties :	+ 9,000 [33] 4600	Prior Year Information
Rents and royalties	+ 9,000-1331 4600	6,110
	/	
Rent and	d Royalty Expenses	
/ None and	2013 Information Percent if not 100%	Prior Year Information
Advertising	+[35][36]	
Auto 1500 /	+ 1500 MILES-ALGABINIARY [39]	/ 1,264
Travel Cleaning and maintenance SUPPL MAINT	+ [41] [42]	1 120
0 1200 2500 10	+ 3, 150, [44] 1010 [45]	1,139
Commissions:		· ,
		/
Insurance:		/
Insurance	1 2045 [50] 1023 [52]	997
	+	
Legal and professional fees	+[54][55]	
Management fees:		
LEASING		<del>/                                   </del>
Mortgage interest paid to banks, etc (Form 1098)	_ +	
Mortgage interest paid to banks, etc (Form 1096)	+ 16,54Ce,7560 4273 [62]	8,765
	+	
Other mortgage interest	+[63][65]	
Qualified mortgage insurance premiums	+[66][67]	
Qualified mortgage insurance premiums Other interest:  [1.15-13]		
11-15-13		
Repairs HVAC	+ 3,000 [72] [73]	1 2,275 REPHIR
Supplies	+ [75] [76]	2,275 1,891
Taxes:		4
Real estate taxes	+/ 8545-04[78] 4213 [80]	4,131
	+ 1 (1) (2)	762
Utilities	(+) (045 [81] (3,23 [82]	763 6,060
Depreciation	[84]	8,000
Depletion Other expenses: ACCOUNTING C PA	+ 420, [87] 210 [88]	
Leasing Fee	+ 1 90, [90] 45, 1	621
Snow/Trash removal	+ 1 816,49 408	106
Water	+ 1, 243,99 122 /	156
TELEPHONE	+ 1 345,60 173 1	196
Control Totals +	Rent & Royalty	Form ID: Rent

#### EDULE E orm 1040)

Department of the Treasury Internal Revenue Service

**Supplemental Income and Loss** 

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.) Attach to Form 1040, 1040NR, or Form 1041.

Information about Schedule E and its separate instructions is at www.irs.gov/schedulee.

OMB No. 1545-0074

Name(s) shown on return

Your social security number

M	ARY J. GITZINGE	R & FRANK B SCH	VEIS	THA	L				100.0		
Pa	Income or Loss From Rental Real Estate and Royalties Note. If you are in the business of renting personal property, use Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.										
	Schedule C or C-E	Z (see instructions). If you are a	n indivi	dual, r	eport farm i	rental income or	loss ti	rom Form 4835 on	page z, line	res	No
Α	Did you make any payments i	n 2014 that would require you to	file Fo	rm(s) 1	099? (see	instructions)				res	No
В	If "Yes," did you or will you file	e all required Forms 1099?	1.1							.00	1
1a	Physical address of each	property (street, city, state, ZIP of	code)				-				
_A	3634 WATERTOWER LN V	W, WEST CARROLLTON, OH 4	5449			-					
В											
c					he linted			Fair Rental	Personal Use	QJ	IV .
1b	Type of Property	2 For each rental real above, report the nu	estate	proper of fair re	y listed			Days	Days		
	(from list below)	personal use days. (	Check t	he QJ	<b>√</b> box	1	Α	365			1
_A	4	only if you meet the	require	ments	to file as		В				
В		a qualified joint vent	ure. Se	e instr	uctions.		C	8			
_ <u>c</u>								da	175	PIN	TG
	of Property:	Varation/Chart Torm Bontol	5	Land	7	Self-Rental	1	NUS \$3,	1151	010	000
	Single Family Residence 3	Vacation/Short-Term Rental		Royalt		Other (describ		1,0		to 1	RUS
	Aulti-Family Residence 4		erties:	Toyan	163 0	A	7	posal		С	
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3 F	Rents received			4				,			
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•	COVED	1.(81)		6		1,148					/
	COVOC			7							
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	Deductible rental real estate lo					F FE6					
		s)		22	<u> </u>	5,576	<del>*</del> —	- FF 07			
		n line 3 for all rental properties .					-	55,27	о		
		n line 4 for all royalty properties.					-	21 10			
		n line 12 for all properties					-	31,10 25,28			
		n line 18 for all properties					-	92,14			
		n line 20 for all properties							4		276
		s shown on line 21. Do not include								0	,838)
		om line 21 and rental real estate I							5 (		1000
		oyalty income or (loss). Comb									
		page 2 do not apply to you, also							6	-9	,562
Ent	17, or Form 1040NR, line 18. (	Otherwise, include this amount in otice, see the separate instruc	tne tot	al on li	ne 41 on pa	age 2		<u>  2</u>		le E (Form	the same of the sa
DAA	i apprinois soudonon Act it	cases our and copulate motion									

#### Gitzinger Group LLC

#### 3634 Water Tower Lane

#### West Carrollton, Ohio

2015 INCOME

\$20,490

2015 EXPENSES (not including depreciation, mortgage expense, and insurance)

9	Property Taxes Total		\$8,173.89
•	Sewer (4x\$51.88)	\$207.52	
•	Water	\$101.33	
•	Fleenor Pest Control	\$101.89	
•	Snow/Salt Plowing	\$608.96	
•	Trash Removal Republic	\$597.37	
•	Lease Fee 1/2/15	\$2,700.00	
•	Fire Extinguisher Service	\$126.56	
•	Vectren Suite 4	\$452.52	
•	DP&L Suite 4	\$495.30	
0	<u>Total</u>		\$5,391.45

Supplies

- \$506.01
- o keys, steel door, hardware, misc.
- Labor

\$270.00

- West door installation
- New Rear Sign

\$5,200.00

- o Installation & Material
- Cincinnati Insurance paid \$5,000.00
- Total

\$976.01

## J FLEENOR'S TERMITE & PEST

3415 Vance Rd. Moraine City, Oh 45439 Phone: (937) 263-6912 Phone: (937) 294-5343 Fax: (937) 263-6912

#### INVOICE / STATEMENT

Bill To:

**Mary Gitzinger** 

1024 Wedgestone Ct. Centerville, Ohio 45458 INVOICE #: 03272014

**INVOICE DATE: 3/27/2014** 

Date	Owner	REALTOR	Customer Phone #	TYPE	Terms	Closing Date
3/27/14	Jim Fleenor		760-1478		On Treatment	

JOB	ITEM	Description		AREAS REATED	Price	Total
Termite	Treatment	3634 Watertower Lane	Office I	Bldg.	\$ 680.00	\$ 680.0
		1				
			-			

 Subtotal
 \$ 680.00

 Tax
 \$ 49.30

 Balance Due
 \$ 729.30

161 CL 2763

Quality Work Reasonable Prices

I. Fleenor's Termite & Pest 3415 Vance Road Date 3-27-2014 Moraine City, OH 45439 Service (937)263-6912 Acknowledged x\_ FAX (937)263-6912 Time Serviced Address Phone No. Property Treated Principle Pest Controlled Guarantee SERVICE Pesticide Appliea CHARGE Quantity LOT NO. OTHER FEES Equip. Conc. Remarks: This service authorized by: FULL D Service Technician/ BASIC TREATMENT **ADDITIONAL PESTS** COSTS For one basic fee you will be At additional costs you will also be protected from the houseprotected from the common The combined cost of your hold pests specified below: household pests listed below: Pest Control protection is specified below: COST ☐ American Reaches ☐ Black Widow Spiders s\_ ☐ Brown Banded Roaches Brown Recluse Spiders \_\_\_ ☐ House Crickets INITIAL SERVICE CHANGE ☐ German Reaches ☐ Carpenter Anta ☐ Mites Oriental Roaches ☐ Carpet Beetles ☐ Ticks MONTH Y CHARGE Smoky Brown Roaches ☐ Clothes Moths ☐ Wasns ☐ Mice ☐ Centipedes, Millipedes LESS 5% FOR FULL ADVANCE PAYMENT ☐ Yellow Jackets ☐ Rats ☐ Earwigs Silverish

YOU, THE BUYER, MAY CANCEL THIS TRANSACTION AT ANY TIME PRIOR TO MIDNIGHT OF THE THIRD BUSINESS DAY AFTER THE DATE OF THIS TRANSACTION.

House Ants

APPLICATION/COMPLETION

ANOUNT REMITTED WITH AGREEMENT

5% DISCOUNT 1 YR. IN ADVANCE
REMIT TO BERVICE TECHNICIAN

PREBILL MONTHLY

CUSTOMER SIGNATURE

# J. Fleenor's Termite & Pest INSPECTION GRAPH

CHAIRDIO MANTE MARCHES CO. + 1		
TOPATINO ADDRESS 21 211 4	occupant_ Ever Lucity U. C. & Carrol	DATE 2 auch 19, 2
TREATING ADDRESSSESSESSESSESSESSESSESSESSESSESSESSES	over BUCITY West Candle	Tenstate May ZIPZS14
HOME PHONE 260 1478	BUSINESS PHONE	INSPECTED BY
		3
TYPE OF CONSTRUCTION: DONVENTIONA	L DBASEMENT DSLAB & CONV. SLAB: DF	LOATING SUPPORTED MONOLITHIC
DRYWOOD TERMITES = K	S = XXX	DAMPWOOD TERMITES = ZZZ
NSPECTOR'S STATEMENT OF YISIBLE DAR		'S STATEMENT OF VISIBLE DAMAGE:
of brent steps of	The sudy	
on porth sill of El	autopair.	
BY: fin Fleen DA	TE:3-19-14 BY:	DATE
	, , , , , , , , , , , , , , , , , , , ,	
Fleshor's Termite & Pest Eliminators IS NOT RESPONSIBLE FOI IN CONCEALED OR INACCESSIBLE AREAS, Fle INSPECTION OF THE PREMISES SHOWN ABOV THE INITIAL CONTROL APPLICATION Fleshor's Tri INCLUDING WITHOUT LIMITATION ANY DAMAG BLE FOR VISUAL INSPECTION OF THE DATE OF THE ABOVE GRAPH, AND THE AREAS CONTAIN BY MEAS OWNER OR AGENT OF THE ABOVE PR	AND TO UMMAGES DISCLOSED ABOVE, I.  FOR THE BANKER THE ENTIRETY OF THE DAMA  FOR THE DAMA  FOR THE ENTIRE THE THE THE THE THE THE THE  FOR THE THE THE THE THE THE  FOR THE THE THE THE THE THE  FOR THE THE THE THE THE  FOR THE THE THE THE  FOR THE  FO	IN ADDITION, HIDDEN DAMAGE MAY EXIST HAT THE DAMAGE DISCLOSED BY VISUAL GE WHICH MAY EXIST AS OF THE DATE OF FOR REPAIR OF ANY EXISTING DAMAGE, AL MEMBERS WHICH WERE NOT ACCESSION DESCRIBED TO ME, AND ARE AFFIRMED

# J. Fleenor's Termite & Pest

3415 Vance Road Moraine City, OH 45439

(937) 263-6912 • FAX (937) 263-6912

## **TERMITE SERVICE PLAN**

DUDGILLER PLANT & TI
PURCHASER Mary Detginger
MAIL ADDRESS 1024 Wedgestona Ct.
CITY (enternilly STATE Office ZIP 452/08
DESCRIPTION OF PROPERTY Office block
(see graph)
PROPERTY ADDRESS 3634 Water tower In
CITY 1) Bot Carrollen STATE Ohio ZIP 45-449
Effective March 2014 through March 2015, for the sum of \$680001101849,30 FLEENOR'S shall service the identified premises against the attack of subterranean termites # 729.30
J. Fleenor's will reinspect periodically and any further treatments found necessary will be performed free. Due to the nature of the construction of the identified premises, this Agreement does not guarantee against present or future damage to property or contents, nor provide for repairs or compensation therefor.
J. Fleenor's will extend service annually for \$\frac{\frac{1500476}}{200476} per year payable on or
before the end of the previous service period. After the fifth year FLEENOR'S reserves the
·
right to revise the annual extension charge.
Purchaser agrees to arrange for additional service and adjustment to the annual extension charge in the event of additions or alterations to the premises.
ANY ADDITIONAL PROVISIONS ATTACHED HERETO AND THE FORM INDICATING EXISTING DAMAGE ARE PART OF THIS AGREEMENT. THE INSPECTION GRAPH DATED 3 17-17-18 IS A PART OF THIS AGREEMENT.
"YOU, THE BUYER, MAY CANCEL THIS TRANSACTION AT ANY TIME PRIOR TO MIDNIGHT OF THE THIRD BUSINESS DAY AFTER THE DATE OF THIS
TRANSACTION.
PURCHASER DBAGITZINGER GROW LICE  DATE  March 19, 2019  DATE
DATE
PURCHASER 1 19 7019
DEPRESENTATIVE DATE

JLEENOR PEST CONTROL

Customer Record Card							
Customer Name: May Ditzinger DBA Go Mitzinger Group, UC  Mailing Address: 1034 Whatestone Ct. Centerville 45458  Telephone/Cell Numbers: 760-1478 on 350-7704 (Frank S.)  Treated Address: 3634 Waterfawly Jr., West Carrielotow 45449  Tlee May							
TREATMENT RECORD  Date  3-27-20/4  4-5-15-15	Amount Of Treatment  B 139,30  INSPECT.	\$95.60 + 6,89 =4/0/.	Comments (If Any)  89 Office Blog:  Ck 2862				
VISIT/PHONE RECORD  Date  6-8-2015	Purpose of Call	Results Fring looks	Annual Payments Made, (K#2842 pd , 5/4/15 8/0/.87				

# OhioRealEstateAuctions

# Ohio Real Estate Auctions, LLC CONTRACT TO PURCHASE AT PUBLIC AUCTION

(This is a legally binding contract. If not understood, seek legal advice. For real estate advice, consult your Realtor)

DATE: **April 14, 2016** 

1. **PROPERTY DESCRIPTION:** The undersigned Purchaser agrees to purchase from the undersigned Owner (Seller) through *Ohio Real Estate Auctions*, *LLC*, (Broker), the following described real estate in <u>Montgomery</u> County, OH and more commonly known as:

#### 3634 Water Tower Lane, West Carrollton, OH 45449; Montgomery County PID: K48 00415 0018

2.	PRICE AND DEPOSIT: Purchaser agrees to pay the High Bid Amount of \$	plus a 10% Buyer Premium of
	\$for a Total Contract Price of \$	for the subject Real Estate. A Non-Refundable Down
	Payment of \$(10% of Total Contract Price) is to	be paid to & deposited by Escrow Agent upon acceptance and
	applied toward the Total Contract Price at closing. In the event this transaction does not clos	se for any reason other than non-marketable title or as otherwise
	agreed by ALL parties, Purchaser agrees that the Down Payment shall be disbursed by Esca	row Agent as provided for in paragraph 5 below, UNLESS: A)
	Purchaser has requested and been granted an extension in accordance with paragraph 5 be	elow, or B) Escrow Agent & Broker are previously notified in
	writing by purchaser that litigation has been filed with a Court of Competent Jurisdiction (	a copy of the filing must be attached).

- BALANCE & CLOSING: The balance of the Total Contract Price shall be paid in the form required by Escrow Agent on or before 16 May 2016. The closing date shall be automatically extended up to 30 days if Auctioneer deems necessary without penalty to the Seller.
- 4. Transaction will close through: M&M Title Co; 7925 Paragon Road, Dayton, Oh. 45459; (937)434-7366; Tyna Brown; tbrown@mmtitle.com
- 5. **EXTENSION:** If Purchaser requires an extension beyond 16 May 2016, Seller agrees to offer a single extension of up to 20 days ending on June 6, 2016 for a sum of \$200 per day. Purchaser must pay entire Extension Fee amount of \$4,000 by certified funds to Escrow Agent and execute the Irrevocable Letter of Instruction Regarding Extension Fee PRIOR TO 15 May 2016 at 5:00pm EST. Purchaser will be credited at closing \$200 x the number of days prior to 6 June 2016 the closing takes place. Funds retained from the extension fee WILL NOT be applied to the Total Contract Price. If transaction is not closed as of 7 June 2016, Purchaser's Total Deposit including the Extension Fee will be released to the Sellers and their agents as per the Irrevocable Letters of Instruction Regarding Down Payment & Extension Fee.
- 6. **OBTAINING FINANCING:** This purchase is not contingent upon the Purchaser obtaining financing. There are no buyer contingencies.
- 7. BINDING OBLIGATION: Purchaser is buying the property As-Is, Where-Is and Without Recourse. If Purchaser fails to close for any reason whatsoever, except a non-marketable title, Purchaser voluntarily agrees to forfeit entire down payment and may be held liable to Seller for any deficiency, plus court costs and reasonable legal fees, resulting from any subsequent resale of the property. Time is of the essence and this is an irrevocable offer to purchase, with no contingencies. In the event Purchaser fails to perform according to the terms of this contract, the down payment shall be forfeited as partial liquidated damages, and not as a penalty, without affecting any of Seller's further remedies. Either party may demand specific performance of this agreement.
- 8. **OWNER'S CERTIFICATION:** Seller(s) certifies to Purchaser that, to the best of Seller's knowledge: (A) there are no undisclosed latent defects; (B) there are no pending orders or ordinances or resolutions that have been enacted or adopted authorizing work or improvements for which the Real Estate may be assessed, except **None**; (C) there are no City, County or State orders that have been served upon Seller(s) requiring work to be done or improvements to be made which have not been performed, except **None**. Inspections regarding habitability and use of the Real Estate shall be the responsibility of the Purchaser. All Inspections must be completed prior to Auction. PURCHASER IS RELYING SOLEY UPON HIS EXAMINATIONS OF THE REAL ESTATE, AND THE SELLER'S CERTIFICATION HEREIN FOR ITS PHYSICAL CONDITION AND CHARACTER, AND NOT UPON ANY REPRESENTATION BY THE AUCTIONEERS/BROKER INVOLVED, WHO SHALL NOT BE RESPONSIBLE FOR ANY DEFECTS IN THE REAL ESTATE.
- 9. **INDEMNITY:** Seller and Purchaser recognize that the AUCTIONEERS/BROKER are relying on information provided by Seller or his/her agents in connection with the Real Estate, and agree to indemnify and hold harmless the Auctioneers/Broker, their agents and employees, from any claims, demands,

damages, suits, liabilities, costs and expenses (including reasonable legal fees) arising out of any misrepresentation or concealment of facts by Seller or his/her agents.

- 10. **CONVEYANCE AND CLOSING**: Seller shall convey marketable title to the Real Estate by <u>Warranty</u> deed with release of dower right, if any, AND SUBJECT TO THE RIGHTS OF THE TENANTS, if any, under existing leases and State Law. Title shall be free and unencumbered as of Closing, except restrictions and easements of record and except the following assessments (certified or otherwise): <u>of record</u>.
- 11. **CONDITION OF IMPROVEMENTS:** The risk of destruction or substantial damage by fire or Act of God prior to delivery of deed is assumed by Seller. Seller agrees that on possession, the Real Estate shall be in the same condition as it is on the date of this contract, except for ordinary wear and tear. If the Real Estate should be damaged or destroyed by fire or other casualty and if, prior to Closing, the real Estate shall not be repaired or restored by and at the Sellers expense, to a condition as good as it was prior to the damage or destruction, then Purchaser, at his option, may terminate this contract by written notice to Seller and the Down Payment Shall be returned to Purchaser. While this contract is pending, Sellers shall not change any existing lease or enter into any new lease, nor make any substantial alterations or repairs without the consent of the Purchaser. In addition, the Purchaser also has an insurable interest in the property from date of this contract. Purchaser is hereby notified that insurance should be placed upon the property immediately to protect Purchasers' interest.
- 12. **DISCLOSURE:** Buyer Seller is a licensed Real Estate Broker or Sales Person.
- 13. **POSSESSION:** Possession shall be given at closing subject to Tenants' Rights, with deed. (Until such date, Seller shall have the right of possession free of rent, but shall pay for all utilities.) No work can be done on the property by the Purchaser until possession is given.
- 14. AGENCY DISCLOSURE STATEMENT: Purchaser acknowledges having reviewed and signed the Agency Disclosure Statement.
- 15. **SOLE CONTRACT:** The parties agree that this offer constitutes their entire agreement and that no oral or implied agreement exists. Any amendments to this offer shall be made in writing, signed by all parties, and copies shall be attached to all copies of the original offer. This offer shall be binding upon the parties, their heirs, administrators, executors, successors and assigns.
- 16. **TERMS**: The property sells subject to Minimum Bid of \$75,000.
- 17. **§** (10% of Total Contract Price) must be deposited by successful bidder upon Seller Confirmation as down payment by Cash or Check (presented with positive I.D). This non-refundable down payment will be applied to the Total Purchase Price at closing and will be held in trust by M & M Title Company as escrow agent.
- 18. BUYER'S PREMIUM: A 10% Buyer Premium will be added to the high bid amount to determine the Total Contract Price to be paid by Purchaser.
- 19. **TAXES:** Real Estate taxes will be prorated using the Short Proration Method. In this formula, Buyer will assume accrued taxes for a 6 month period of time in which the Seller owned the property.
- 20. This property is being sold at Public Auction, without recourse. Personal on-site inspection/s of the property or properties is strongly recommended. The property will sell "as is, where is," with no warranty expressed or implied as to improvements, availability of utilities, zoning, or environmental and wetland issues. Information presented online and in all other marketing materials was obtained via sources deemed reliable. However, neither Ohio Real Estate Auctions, LLC nor their agents will be responsible for any errors or omissions herein. Announcements made at the auction will take precedence over written material, advertisements, or any other oral statements made prior to the day of auction. Purchasers should carefully verify all items and make their own decision as to the accuracy thereof before relying on same. Except in the case of an absolute auction, Auction Firm reserves the right to bid on behalf of himself at any auction. The Seller and Auctioneers/Broker reserve the right to preclude any person from bidding if there are any questions as to the person's credentials, fitness, etc.
- 21. Auctioneers/Broker hereby acknowledge that they represent the Seller. An Agency Disclosure Statement must be signed by the Purchaser.
- 22. Purchaser shall be responsible for all transfer taxes, recording fees, title search, and deed preparation. Seller is responsible for real estate tax prorata, mortgage releases and guarantees to convey a good and marketable title. The Purchaser, Seller, split 50/50, is responsible for survey cost, if a survey is required for a transfer. \*Purchaser is responsible for all other costs associated with closing.
- 23. By bidding, Purchaser agrees to waive their right to rescind this Contract to Purchase.
- 24. Real Estate is sold through Ohio Real Estate Auctions, LLC.

26. EXPIRATION AND APPROVAL:  27. MAKE DEED TO: (print)  Purchaser has read, fully understands and approves the foregoing Contract To Purchase and acknowledges receipt of a signed copy.  Pint  Sign.  Date  PURCHASER:  WITHOUT A Converted the second of a signed copy.  Sign.  PURCHASER:  PURCHASER:  WITHOUT A Converted to the above terms and conditions.  Rejects said offer, or Counteroffers according to the modifications initiale by Selleris). Counteroffers shall become null and void if not accepted in writing on or before of cook Counteroffers according to the modifications initiale by Selleris). Counteroffers shall become null and void if not accepted in writing on or before of cook Counteroffers according to the modifications initiale by Selleris). Counteroffers according to the modifications initiale by Selleris). Counteroffers according to the modifications initiale by Selleris in the seller with the counter of counteroffers according to the modifications initiale by Selleris in	25.	OTHER:						
Purchaser has read, fully understands and approves the foregoing Contract To Purchase and acknowledges receipt of a signed copy.  Print Sign Date  PURCHASER:  PURCHASER:  PURCHASER:  PURCHASER:  PUPHONE NUMBERS:  WITHESS:  28. ACTION BY OWNER: The undersigned Seller has read and fully understands the foregoing offer and hereby:   Accepts said offer and agrees to convey the Real Estate according to the above terms and conditions.   Rejects said offer, or   Counteroffers according to the modifications initiales by Seller(s). Counteroffer shall become null and void if not accepted in writing on or beforeo'clock   A.M.   P.M. EASTERN STANDART TIME on	26.	EXPIRATION AND APPROVA	AL:					
PURCHASER:  PURCHASER:  PURCHASER:  PURCHASER:  PURCHASER:  PUHONE NUMBERS:  WITTHESS:  28. ACTION BY OWNER: The undersigned Seller has read and fully understands the foregoing offer and hereby:   Accepts said offer and agrees to convey the Real Estate according to the above terms and conditions,   Rejects said offer, or   Counteroffers according to the modifications initiales by Seller(s). Counteroffer shall become null and void if not accepted in writing on or before	27.	MAKE DEED TO: (print)						
PURCHASER:  FULL ADDRESS:  PHONE NUMBERS:  WITNESS:  28. ACTION BY OWNER: The undersigned Seller has read and fully understands the foregoing offer and hereby:   Accepts said offer and agrees to convey the Read Estate according to the above terms and conditions,   Rejects said offer, or   Counteroffers according to the modifications initiales by Seller(s). Counteroffer shall become null and void if not accepted in writing on or before			nderstands and approves the forego	_	Purchase and acknowledges			
PURCHASER:  FULL ADDRESS:  PHONE NUMBERS:  WITNESS:  28. ACTION BY OWNER: The undersigned Seller has read and fully understands the foregoing offer and hereby:   Accepts said offer and agrees to convey the Read Estate according to the above terms and conditions,   Rejects said offer, or   Counteroffers according to the modifications initiales by Seller(s). Counteroffer shall become null and void if not accepted in writing on or before	PU	RCHASER:						
PHONE NUMBERS:								
PHONE NUMBERS:	FU	LL ADDRESS:						
28. ACTION BY OWNER: The undersigned Seller has read and fully understands the foregoing offer and hereby: \[ \] Accepts said offer and agrees to convey the Real Estate according to the above terms and conditions, \[ \] Rejects said offer, or \[ \] Counteroffers according to the modifications initialed by Seller(s). Counteroffer shall become null and void if not accepted in writing on or before \[ \] o'clock \[ \] A.M. \[ \] P.M. EASTERN STANDARI TIME on \[ \] 20								
convey the Real Estate according to the above terms and conditions,    Rejects said offer, or	Wľ	ΓNESS:						
SELLER:  SELLER:  FULL ADDRESS:  PHONE NUMBERS:  WITNESS:  30. DEPOSIT RECEIPT: DATE: April 14, 2016 Ohio Real Estate Auctions, LLC hereby acknowledges receipt of: \$		convey the Real Estate according by Seller(s). Counteroffer shall be TIME on	to the above terms and conditions, [scome null and void if not accepted in a compact of the comp	Rejects said of writing on or before Agency Disclosure	fer, or Counteroffers according O'clock A.M. e Statement has been signed.	ording to the modifications initialed P.M. EASTERN STANDARD		
SELLER:  FULL ADDRESS:  PHONE NUMBERS:  WITNESS:  30. DEPOSIT RECEIPT: DATE: April 14, 2016 Ohio Real Estate Auctions, LLC hereby acknowledges receipt of: \$		<u>Print</u>		<u>Sign</u>		<u>Date</u>		
FULL ADDRESS:  PHONE NUMBERS:  WITNESS:  30. DEPOSIT RECEIPT: DATE: April 14, 2016 Ohio Real Estate Auctions, LLC hereby acknowledges receipt of: \$	SEI	LLER:						
PHONE NUMBERS:	SEI	LLER:						
WITNESS:  30. DEPOSIT RECEIPT: DATE: April 14, 2016 Ohio Real Estate Auctions, LLC hereby acknowledges receipt of: \$	FU	LL ADDRESS:						
30. DEPOSIT RECEIPT: DATE: April 14, 2016 Ohio Real Estate Auctions, LLC hereby acknowledges receipt of: \$	PH	ONE NUMBERS:						
Cash Cashier's Check# Check # Check # Bank Name made payable to M & M Title Company as down payment in accordance with the terms herein provided.  31. BUYER BROKER COMPENSATION: Co-Op Brokerage Name: \$ X 2\% \$ CO-OP AGENT NAME OPENING BID CO-OP AGENT SIGNATURE  PLUS \$ X \frac{1}{2}\% \$ = \$ BID ADVANCE	Wľ	ΓNESS:						
Cash Cashier's Check# Check # Check # Bank Name made payable to M & M Title Company as down payment in accordance with the terms herein provided.  31. BUYER BROKER COMPENSATION: Co-Op Brokerage Name: \$ X 2\% \$ CO-OP AGENT NAME OPENING BID CO-OP AGENT SIGNATURE  PLUS \$ X \frac{1}{2}\% \$ = \$ BID ADVANCE	30.	DEPOSIT RECEIPT: DATE: A	April 14. 2016 Ohio Real Estate Au	ctions, LLC here	eby acknowledges receipt of:	5		
Bank Name						_		
made payable to M & M Title Company as down payment in accordance with the terms herein provided.  31. BUYER BROKER COMPENSATION: Co-Op Brokerage Name:		D. L.W.						
31. BUYER BROKER COMPENSATION: Co-Op Brokerage Name:								
\$\ X \ \( \frac{2}{\%} \) \$\ CO-OP AGENT NAME  OPENING BID  CO-OP AGENT SIGNATURE  PLUS \$\ X \ \( \frac{1}{\%} \) \$\ = \$\ BID ADVANCE		made payable to M & M 11t	le Company as down payment in acc	cordance with the	terms herein provided.			
CO-OP AGENT NAME         OPENING BID         CO-OP AGENT SIGNATURE           PLUS \$ X 1/8	31.	BUYER BROKER COMPENSA	ATION: Co-Op Brokerage Name:					
CO-OP AGENT NAME         OPENING BID         CO-OP AGENT SIGNATURE           PLUS \$ X 1/8								
PLUS \$ X <b>1</b> %				% \$				
BID ADVANCE		CO-OP AGENT NAME	OPENING BID		CO-OP AGENT SIG	JNATURE		
BID ADVANCE			DI IIC ¢ V	<b>1</b> 0/4 <b>\$</b>	- \$			
				<u>1</u> 70	– φ			
AGENT PHONE AGENT EMAIL			DID AD VAIVEE					
		AGENT PHONE	AGEN	NT EMAIL				
		- · · <u></u>		·				

I have agreed to purchase the real estate located at:

#### 3634 Water Tower Lane, West Carrollton, Ohio 45449

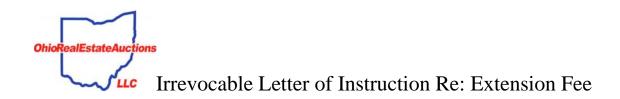
under the terms and conditions of the attached Contract to Purchase at Public Auction dated: 14 April 2016

As part of this transaction I have made a down payment of money to <u>M & M Title Company</u> who will hold the money in Trust as Escrow Agent until closing.

I understand the funds I have provided <u>M & M Title Company</u> are to be applied to the Total Contract Price. However, in the event I do not close on this property on or before <u>16 May 2016</u>, I irrevocably instruct <u>M & M Title Company</u> to disburse my down payment as required under paragraph 2 of the contract <u>UNLESS</u> I have executed the Irrevocable Letter of Instruction Re: Extension Fee and paid said fee to Escrow Agent.

Paragraph 2 states:

PRICE AND DEPOSIT: Purchaser agrees to pay the amount of the of \$ for a Total Contract Price of \$	High Bid of \$ plus the 10% Buyer Premium for the Subject Real Estate. A Non-Refundable
acceptance and applied toward the Total Contract Price at closing. In title or as otherwise agreed by ALL parties, Purchaser agrees that the 5 below, UNLESS: A) Purchaser has requested and been granted an	f Total Contract Price) is to be paid to & deposited by Escrow Agent upon the event this transaction does not close for any reason other than non-marketable down payment shall be disbursed by Escrow Agent as provided for in paragraph extension in accordance with paragraph 5 below, or B) Escrow Agent & Broker ten filed with a Court of Competent Jurisdiction (a copy of the filing must be
	ruction from the Broker and the authority granted in this ect <b>M &amp; M Title Company</b> to follow the instructions of the
Further, I agree to hold Broker & <u>M &amp; M Ti</u> individuals or entities.	tle Company harmless for any such disbursements to any
I have reviewed the Contract to Purchase at I Letter of Instruction and:	Public Auction dated <u>14 April 2016</u> and this Irrevocable
1. I understand the terms and conditions of b	oth documents. (Initial)
2. I have voluntarily executed these agreeme	nts. (Initial)
3. I acknowledge this authorization and my depayment being returned to me. ( <b>Initial</b> )	lirection to Escrow Agent may result in none of my down
	Dated:
Purchaser:	
Print:	Sign:
Witness:	



I have agreed to purchase the real estate located at:

#### 3634 Water Tower Lane, West Carrollton, Ohio 45449

under the terms and conditions of the attached Contract to Purchase at Public Auction dated: <u>14 April 2016</u>. As per said Contract to Purchase, I agreed to close on this transaction on or before <u>16 May 2016</u>. It has now become necessary for me to accept the single extension offered by the Seller as outlined in paragraph 5 of the Contract to Purchase.

Paragraph 5 states:

Print: \_

**EXTENSION:** If Purchaser requires an extension beyond 16 May 2016, Seller agrees to offer a single extension of up to 20 days and ending on 6 June 2016 for a sum of \$200 per day. Purchaser must pay entire Extension Fee amount of \$4,000 by certified funds to M & M Title Company as Escrow Agent and execute the Irrevocable Letter of Instruction Regarding Extension Fee PRIOR TO 15 May 2016 at 5:00pm EST. Purchaser will be credited at closing \$200 x the number of days prior to 6 June 2016 the closing takes place. Funds retained from the extension fee WILL NOT be applied to the Purchase Price. If transaction is not closed as of 6 June 2016, Purchaser's Total Down Payment including the Extension Fee will be released to the Sellers and their agents as per the Irrevocable Letters of Instruction Regarding Down Payment & Extension Fee.

Pursuant to paragraph 5, as of <u>7 June 2016</u>, upon written instruction from the Broker and the authority granted in the Irrevocable Letters of Instruction Regarding Down Payment & Extension Fee, I hereby authorize and direct <u>M & M Title Company</u> to follow the instructions of the Broker as to the distribution of my Down Payment of:

Payment of:
\$ plus the Extension Fee of <b>\$4,000.</b>
Further, I agree to hold Broker & <u>M &amp; M Title Company</u> harmless for any such disbursements made any individuals or entities.
I have reviewed the Contract to Purchase at Public Auction and the Irrevocable Letter of Instruction Regarding Down Payment dated <u>14 April 2016</u> and this Irrevocable Letter of Instruction Regarding Extension Fee and confirm that:
1. I understand the terms and conditions of all three documents. (Initial)
2. I have voluntarily entered these agreements. (Initial)
3. I acknowledge this authorization and my direction to Escrow Agent may result in none of my Down Payment including Extension Fee being returned to me. ( <b>Initial</b> )
Dated:
Purchaser:
Print: Sign:
Witness:

Sign: \_\_\_\_\_



## AGENCY DISCLOSURE STATEMENT



The real estate agent who is providing you with this form is required to do so by Ohio law. You will not be bound to pay the agent or the agent's brokerage by merely signing this form. Instead, the purpose of this form is to confirm that you have been advised of the role of the agent(s) in the transaction proposed below. (For purposes of this form, the term "seller" includes a landlord and the term "buyer" includes a tenant.)

Prop	erty Address:			
Buye	er(s):			
Selle	er(s):			
	I. TRANSACTION	INVOLVING TWO A	GENTS IN TWO DIFFERENT	BROKERAGES
The				
THE	buyer will be represented by	AGENT(S)	, and _	BROKERAGE .
The	seller will be represented by		, and	<del>.</del>
		AGENT(S)		BROKERAGE
If tw	o agents in the real estate brokerage	e	O AGENTS IN THE SAME B	ROKERAGE
repre	esent both the buyer and the seller,	check the following relat	ionship that will apply:	
	Agent(s)		work(s)	for the buyer and
	Agent(s)involved in the transaction, the brol	ker and managers will be	"dual agents" which is further a	for the seller. Unless personally
	As dual agents they will maintain a	neutral position in the tr	ansaction and they will protect al	I parties' confidential information.
;	on the back of this form. As dual a	will be working for gents they will maintain dicated below, neither th	both the buyer and seller as "dua a neutral position in the transaction to agent(s) nor the brokerage action	al agents". Dual agency is explained on and they will protect all parties' ng as a dual agent in this transaction
-	III. TRANS	SACTION INVOLVING	G ONLY ONE REAL ESTATE	· · · · · · · · · · · · · · · · · · ·
1	this form. As dual agents they will information. Unless indicated belo	maintain a neutral positi w, neither the agent(s) no	on in the transaction and they will or the brokerage acting as a dual a	
	represent only the ( <i>check one</i> ) $\square$ se represent his/her own best interest.			party is not represented and agrees to the agent's client.
		(	CONSENT	
	I (we) consent to the above relation (we) acknowledge reading the infor			is a dual agency in this transaction, I is form.
-	BUYER/TENANT	DATE	SELLER/LANDLORD	DATE
	BUVED/TENANT	DATE	SELLEP/LANDLOPD	DATE

#### **DUAL AGENCY**

Ohio law permits a real estate agent and brokerage to represent both the seller and buyer in a real estate transaction as long as this is disclosed to both parties and they both agree. This is known as dual agency. As a dual agent, a real estate agent and brokerage represent two clients whose interests are, or at times could be, different or adverse. For this reason, the dual agent(s) may not be able to advocate on behalf of the client to the same extent the agent may have if the agent represented only one client.

#### As a dual agent, the agent(s) and brokerage shall:

- Treat both clients honestly;
- Disclose latent (not readily observable) material defects to the purchaser, if known by the agent(s) or brokerage;
- Provide information regarding lenders, inspectors and other professionals, if requested;
- Provide market information available from a property listing service or public records, if requested;
- Prepare and present all offers and counteroffers at the direction of the parties;
- Assist both parties in completing the steps necessary to fulfill the terms of any contract, if requested.

#### As a dual agent, the agent(s) and brokerage shall not:

- Disclose information that is confidential, or that would have an adverse effect on one party's position in the transaction, unless such disclosure is authorized by the client or required by law;
- Advocate or negotiate on behalf of either the buyer or seller;
- Suggest or recommend specific terms, including price, or disclose the terms or price a buyer is willing to offer or that a seller is willing to accept;
- Engage in conduct that is contrary to the instructions of either party and may not act in a biased manner on behalf of one party.

**Compensation:** Unless agreed otherwise, the brokerage will be compensated per the agency agreement.

**Management Level Licensees:** Generally the broker and managers in a brokerage also represent the interests of any buyer or seller represented by an agent affiliated with that brokerage. Therefore, if both buyer and seller are represented by agents in the same brokerage, the broker and manager are dual agents. There are two exceptions to this. The first is where the broker or manager is personally representing one of the parties. The second is where the broker or manager is selling or buying his own real estate. These exceptions only apply if there is another broker or manager to supervise the other agent involved in the transaction.

**Responsibilities of the Parties:** The duties of the agent and brokerage in a real estate transaction do not relieve the buyer and seller from the responsibility to protect their own interests. The buyer and seller are advised to carefully read all agreements to assure that they adequately express their understanding of the transaction. The agent and brokerage are qualified to advise on real estate matters. IF LEGAL OR TAX ADVICE IS DESIRED, YOU SHOULD CONSULT THE APPROPRIATE PROFESSIONAL.

**Consent:** By signing on the reverse side, you acknowledge that you have read and understand this form and are giving your voluntary, informed consent to the agency relationship disclosed. If you do not agree to the agent(s) and/or brokerage acting as a dual agent, you are not required to consent to this agreement and you may either request a separate agent in the brokerage to be appointed to represent your interests or you may terminate your agency relationship and obtain representation from another brokerage.

Any questions regarding the role or responsibilities of the brokerage or its agents should be directed to an attorney or to:



Ohio Department of Commerce
Division of Real Estate & Professional Licensing
77 S. High Street, 20<sup>th</sup> Floor
Columbus, OH 43215-6133
(614) 466-4100



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#### CONSUMER GUIDE TO AGENCY RELATIONSHIPS



We are pleased you have selected **Ohio Real Estate Auctions LLC** to help you with your real estate needs. Whether you are selling, buying or leasing real estate, **Ohio Real Estate Auctions LLC** can provide you with expertise and assistance. Because this may be the largest financial transaction you will enter into, it is important to understand the role of the agents and brokers with whom you are working. Below is some information that explains the various services agents can offer and their options for working with you.

For more information on agency law in Ohio you can also contact the Ohio Division of Real Estate & Professional Licensing at (614) 466-4100, or on their website www.com.state.oh.us.

#### **Representing Sellers**

Most sellers of real estate choose to list their home for sale with a real estate brokerage. When they do so, they sign a listing agreement that authorizes the brokerage and the listing agent to represent their interests. As the seller's agent, the brokerage and listing agent must: follow the seller's lawful instructions, be loyal to the seller, promote the seller's best interests, disclose material facts to the seller, maintain confidential information, act with reasonable skill and care and, account for any money they handle in the transaction. In rare circumstances, a listing broker may offer "subagency" to other brokerages which would also represent the seller's interests and owe the seller these same duties.

#### **Representing Buyers**

When purchasing real estate, buyers usually choose to work with a real estate agent as well. Often the buyers want to be represented in the transaction. This is referred to as buyer's agency. A brokerage and agent that agree to represent a buyer's interest in a transaction must: follow the buyer's lawful instructions, be loyal to the buyer, promote the buyer's best interests, disclose material facts to the buyer, maintain confidential information and account for any money they handle in the transaction.

#### **Dual Agency**

Occasionally the same agent and brokerage who represents the seller also represents the buyer. This is referred to as dual agency. When a brokerage and its agents become "dual agents," they must maintain a neutral position in the transaction. They may not advocate the position of one client over the best interests of the other client, or disclose any confidential information to the other party without written consent.

#### Representing Both the Buyer & Seller

On occasion, the buyer and seller will each be represented by two different agents from the same brokerage. In this case the agents may each represent the best interest of their respective clients. Or, depending on company policy, the agents may both act as dual agents and remain neutral in the transaction. When either of the above occurs, the brokerage will be considered a dual agent. As a dual agent the brokerage and its managers will maintain a neutral position and cannot advocate for the position of one client over another. The brokerage will also protect the confidential information of both parties.

#### **Working With Ohio Real Estate Auctions LLC**

Ohio Real Estate Auctions LLC does offer representation to both buyers and sellers. Therefore the potential exists for one agent to represent a buyer who wishes to purchase property listed with another agent in our company. If this occurs each agent will represent their own client, but Ohio Real Estate Auctions LLC and its managers will act as a dual agent.

This means the brokerage and its managers will maintain a neutral position and not take any actions that will favor one side over the other. **Ohio Real Estate Auctions LLC** will still supervise both agents to assure that their respective clients are being fully represented and will protect the parties' confidential information.

In the event that both the buyer and seller are represented by the same agent, that agent and **Ohio Real Estate Auctions LLC** will act as dual agents but only if both parties agree. As dual agents they will treat both parties honestly, prepare and present offers at the direction of the parties, and help the parties fulfill the terms of any contract. They will not, however, disclose any confidential information that would place one party at an advantage over the other or advocate or negotiate to the detriment of either party.

If dual agency occurs you will be asked to consent to it in writing. If you do not agree to your agent acting as a dual agent, you can ask that another agent in our company be assigned to represent you or you can seek representation from another brokerage.

As a buyer, you may also choose to represent yourself on properties **Ohio Real Estate Auctions LLC** has listed. In that instance **Ohio Real Estate Auctions LLC** will represent the seller and you would represent your own best interests. Because the listing agent has a duty of full disclosure to the seller you should not share any information with the listing agent that you would not want the seller to know.

#### **Working With Other Brokerages**

When **Ohio Real Estate Auctions LLC** lists property for sale it also cooperates with, and offers compensation to, other brokerages that represent buyers. **Ohio Real Estate Auctions LLC** does reserve the right, in some instances, to vary the compensation it offers to other brokerages. As a seller, you should understand that just because **Ohio Real Estate Auctions LLC** shares a fee with a brokerage representing the buyer, it does not mean that you will be represented by that brokerage. Instead that company will be looking out for the buyer and **Ohio Real Estate Auctions LLC** will be representing your interests. When acting as a buyer's agent, **Ohio Real Estate Auctions LLC** also accepts compensation offered by the listing broker. If the property is not listed with any broker, or the listing broker does not offer compensation, we will attempt to negotiate for a seller-paid fee.

#### **Fair Housing Statement**

It is illegal, pursuant to the Ohio Fair Housing Law, division (H) of Section 4112.02 of the Revised Code and the Federal Fair Housing Law, 42 U.S.C.A. 3601, to refuse to sell, transfer, assign, rent, lease, sublease or finance housing accommodations, refuse to negotiate for the sale or rental of housing accommodations, or otherwise deny or make unavailable housing accommodations because of race, color, religion, sex, familial status as defined in Section 4112.01 of the Revised Code, ancestry, disability as defined in that section, or national origin or to so discriminate in advertising the sale or rental of housing, in the financing of housing, or in the provision of real estate brokerage services. It is also illegal, for profit, to induce or attempt to induce a person to sell or rent a dwelling by representations regarding the entry into the neighborhood of a person or persons belonging to one of the protected classes.

We hope you find this information to be helpful to you as you begin your real estate transaction. When you are ready to enter into a transaction, you will be given an Agency Disclosure Statement that specifically identifies the role of the agents and brokerages. Please ask questions if there is anything you do not understand.

Because it is important that you have this information, Ohio law requires that we ask you to sign below, acknowledging receipt of this Consumer Guide. Your signature will not obligate you to work with our company if you do not choose to do so.

Name	(Please Print)	Name	(Please Print)
Signature	Date	Signature	Date

