Online Only Real Estate Auction 5 Investment Properties



Tuesday, November 17 @ 4 P.M

Auction opportunity for investment properties. 4 located in Nevada, OH & 1 in Bucyrus, OH.



5: 430 N. Walnut St., Bucyrus, OH. Four parcels of just over an acre with a 1,344 Sw. Ft. Home w/frontage on Walnut & Perry St. and situated along the Sandusky River.

INSPECTION: Tues. Nov. 10 5:00-5:30PM

BUY IT NOW PRICE: \$21,000.00 All offers will be presented to sellers. BUYER'S PREMIUM: 2.5%

TERMS: A non-refundable down payment of \$1,000 is due at the conclusion of the auction with cash or check or wire transfer, balance due at closing within 30 days. **Taxes:** Prorated. **Possession:** At closing. **Visit** <u>www.wmsohio.com</u> for link to online bidding.

OTHER ONLINE AUCTION PROPERTIES

#1 203 Hillcrest St., Nevada, OH. Three village lots & a 2,154 Sq. Ft. Home.

#2 209 Main St., Nevada, OH. Two village lots & a 2,006 Sq. Ft. Home

#3 203 Goodbread St., Nevada, OH. A 1,174 Sq. Ft. Home situated on a 83' x 160' lot.

#4 222 S. Garrett St., Nevada, OH. A 1,720 Sq. Ft. Home situated on a 54' x 140' lot.

INSPECTION: Tues., Nov. 10 (Lots 1-3 4:30-5:00PM) & (Lots 4-5 5:00-5:30PM)

Karcher Investments, Ilc Darrin K. Karcher, Owners WMS Marketing Services, Ilc Ohio Real Estate Auctions







1400 E. Wyandot Ave. Upper Sandusky, OH 43351 419-294-4366 or paul@wmsohio.com



AGENCY DISCLOSURE STATEMENT



The real estate agent who is providing you with this form is required to do so by Ohio law. You will not be bound to pay the agent or the agent's brokerage by merely signing this form. Instead, the purpose of this form is to confirm that you have been advised of the role of the agent(s) in the transaction proposed below. (For purposes of this form, the term "seller" includes a landlord and the term "buyer" includes a tenant.)

Pro	perty Address: 430 N. Wo	alnut St., Bu	CYNU OH 44820	
	yer(s):			
Sel	ler(s): Karcher Investments llc	- A WIV		
			EENTS IN TWO DIFFERENT	BROKERAGES
The	e buyer will be represented by	AGENT(S)	, and	BROKERAGE
The	e seller will be represented by	AGENT(S)	, and	BROKERAGE .
If to	II. TRANSACT wo agents in the real estate brokerage resent both the buyer and the seller, c		O AGENTS IN THE SAME BR	OKERAGE
		er and managers will be	work(s) work(s) dual agents", which is further ex	for the buyer and for the seller. Unless personally plained on the back of this form. parties' confidential information.
	Every agent in the brokerage represent and on the back of this form. As dual age confidential information. Unless inchas a personal, family or business re	will be working for gents they will maintain a licated below, neither the	both the buyer and seller as "dual neutral position in the transaction agent(s) nor the brokerage acting	n and they will protect all parties' g as a dual agent in this transaction
Age	ent(s) Paul J. wagna	ACTION INVOLVING	ONLY ONE REAL ESTATE A	AGENT Seal Estate Judios will
	be "dual agents" representing both p this form. As dual agents they will a information. Unless indicated below personal, family or business relation	arties in this transaction i maintain a neutral positio v, neither the agent(s) nor	in a neutral capacity. Dual agence in in the transaction and they will the brokerage acting as a dual ag	y is further explained on the back of protect all parties' confidential gent in this transaction has a
	represent only the (<i>check one</i>) ☑ sel represent his/her own best interest.	ler or □ buyer in this tra Any information provided	nsaction as a client. The other part the agent may be disclosed to the	arty is not represented and agrees to agent's client.
	· ·	C	ONSENT	
	I (we) consent to the above relations (we) acknowledge reading the inform			
	BUYER/TENANT	DATE	SELLERILANDLORD	/ <i>U</i> -/Y-/) DATE
	BUYER/TENANT	DATE	SELLER/LANDLORD	DATE

DUAL AGENCY

Ohio law permits a real estate agent and brokerage to represent both the seller and buyer in a real estate transaction as long as this is disclosed to both parties and they both agree. This is known as dual agency. As a dual agent, a real estate agent and brokerage represent two clients whose interests are, or at times could be, different or adverse. For this reason, the dual agent(s) may not be able to advocate on behalf of the client to the same extent the agent may have if the agent represented only one client.

As a dual agent, the agent(s) and brokerage shall:

- Treat both clients honestly;
- Disclose latent (not readily observable) material defects to the purchaser, if known by the agent(s) or brokerage;
- Provide information regarding lenders, inspectors and other professionals, if requested;
- Provide market information available from a property listing service or public records, if requested;
- Prepare and present all offers and counteroffers at the direction of the parties;
- Assist both parties in completing the steps necessary to fulfill the terms of any contract, if requested.

As a dual agent, the agent(s) and brokerage shall not:

- Disclose information that is confidential, or that would have an adverse effect on one party's position in the transaction, unless such disclosure is authorized by the client or required by law;
- Advocate or negotiate on behalf of either the buyer or seller;
- Suggest or recommend specific terms, including price, or disclose the terms or price a buyer is willing to offer or that a seller
 is willing to accept;
- Engage in conduct that is contrary to the instructions of either party and may not act in a biased manner on behalf of one party.

Compensation: Unless agreed otherwise, the brokerage will be compensated per the agency agreement.

Management Level Licensees: Generally the broker and managers in a brokerage also represent the interests of any buyer or seller represented by an agent affiliated with that brokerage. Therefore, if both buyer and seller are represented by agents in the same brokerage, the broker and manager are dual agents. There are two exceptions to this. The first is where the broker or manager is personally representing one of the parties. The second is where the broker or manager is selling or buying his own real estate. These exceptions only apply if there is another broker or manager to supervise the other agent involved in the transaction.

Responsibilities of the Parties: The duties of the agent and brokerage in a real estate transaction do not relieve the buyer and seller from the responsibility to protect their own interests. The buyer and seller are advised to carefully read all agreements to assure that they adequately express their understanding of the transaction. The agent and brokerage are qualified to advise on real estate matters. IF LEGAL OR TAX ADVICE IS DESIRED, YOU SHOULD CONSULT THE APPROPRIATE PROFESSIONAL.

Consent: By signing on the reverse side, you acknowledge that you have read and understand this form and are giving your voluntary, informed consent to the agency relationship disclosed. If you do not agree to the agent(s) and/or brokerage acting as a dual agent, you are not required to consent to this agreement and you may either request a separate agent in the brokerage to be appointed to represent your interests or you may terminate your agency relationship and obtain representation from another brokerage.

Any questions regarding the role or responsibilities of the brokerage or its agents should be directed to an attorney or to:

Ohio Department of Commerce



Division of Real Estate & Professional Licensing 77 S. High Street, 20th Floor Columbus, OH 43215-6133 (614) 466-4100



CONSUMER GUIDE TO AGENCY RELATIONSHIPS



We are pleased you have selected **Ohio Real Estate Auctions LLC** to help you with your real estate needs. Whether you are selling, buying or leasing real estate, **Ohio Real Estate Auctions LLC** can provide you with expertise and assistance. Because this may be the largest financial transaction you will enter into, it is important to understand the role of the agents and brokers with whom you are working. Below is some information that explains the various services agents can offer and their options for working with you.

For more information on agency law in Ohio you can also contact the Ohio Division of Real Estate & Professional Licensing at (614) 466-4100, or on their website www.com.state.oh.us.

Representing Sellers

Most sellers of real estate choose to list their home for sale with a real estate brokerage. When they do so, they sign a listing agreement that authorizes the brokerage and the listing agent to represent their interests. As the seller's agent, the brokerage and listing agent must: follow the seller's lawful instructions, be loyal to the seller, promote the seller's best interests, disclose material facts to the seller, maintain confidential information, act with reasonable skill and care and, account for any money they handle in the transaction. In rare circumstances, a listing broker may offer "subagency" to other brokerages which would also represent the seller's interests and owe the seller these same duties.

Representing Buyers

When purchasing real estate, buyers usually choose to work with a real estate agent as well. Often the buyers want to be represented in the transaction. This is referred to as buyer's agency. A brokerage and agent that agree to represent a buyer's interest in a transaction must: follow the buyer's lawful instructions, be loyal to the buyer, promote the buyer's best interests, disclose material facts to the buyer, maintain confidential information and account for any money they handle in the transaction.

Dual Agency

Occasionally the same agent and brokerage who represents the seller also represents the buyer. This is referred to as dual agency. When a brokerage and its agents become "dual agents," they must maintain a neutral position in the transaction. They may not advocate the position of one client over the best interests of the other client, or disclose any confidential information to the other party without written consent.

Representing Both the Buyer & Seller

On occasion, the buyer and seller will each be represented by two different agents from the same brokerage. In this case the agents may each represent the best interest of their respective clients. Or, depending on company policy, the agents may both act as dual agents and remain neutral in the transaction. When either of the above occurs, the brokerage will be considered a dual agent. As a dual agent the brokerage and its managers will maintain a neutral position and cannot advocate for the position of one client over another. The brokerage will also protect the confidential information of both parties.

Working With Ohio Real Estate Auctions LLC

Ohio Real Estate Auctions LLC does offer representation to both buyers and sellers. Therefore the potential exists for one agent to represent a buyer who wishes to purchase property listed with another agent in our company. If this occurs each agent will represent their own client, but Ohio Real Estate Auctions LLC and its managers will act as a dual agent.

This means the brokerage and its managers will maintain a neutral position and not take any actions that will favor one side over the other. **Ohio Real Estate Auctions LLC** will still supervise both agents to assure that their respective clients are being fully represented and will protect the parties' confidential information.

In the event that both the buyer and seller are represented by the same agent, that agent and **Ohio Real Estate Auctions LLC** will act as dual agents but only if both parties agree. As dual agents they will treat both parties honestly, prepare and present offers at the direction of the parties, and help the parties fulfill the terms of any contract. They will not, however, disclose any confidential information that would place one party at an advantage over the other or advocate or negotiate to the detriment of either party.

If dual agency occurs you will be asked to consent to it in writing. If you do not agree to your agent acting as a dual agent, you can ask that another agent in our company be assigned to represent you or you can seek representation from another brokerage.

As a buyer, you may also choose to represent yourself on properties **Ohio Real Estate Auctions LLC** has listed. In that instance **Ohio Real Estate Auctions LLC** will represent the seller and you would represent your own best interests. Because the listing agent has a duty of full disclosure to the seller you should not share any information with the listing agent that you would not want the seller to know.

Working With Other Brokerages

When **Ohio Real Estate Auctions LLC**) lists property for sale it also cooperates with, and offers compensation to, other brokerages that represent buyers. **Ohio Real Estate Auctions LLC** does reserve the right, in some instances, to vary the compensation it offers to other brokerages. As a seller, you should understand that just because **Ohio Real Estate Auctions LLC** shares a fee with a brokerage representing the buyer, it does not mean that you will be represented by that brokerage. Instead that company will be looking out for the buyer and **Ohio Real Estate Auctions LLC** will be representing your interests. When acting as a buyer's agent, **Ohio Real Estate Auctions LLC** also accepts compensation offered by the listing broker. If the property is not listed with any broker, or the listing broker does not offer compensation, we will attempt to negotiate for a seller-paid fee.

Fair Housing Statement

It is illegal, pursuant to the Ohio Fair Housing Law, division (H) of Section 4112.02 of the Revised Code and the Federal Fair Housing Law, 42 U.S.C.A. 3601, as amended, to refuse to sell, transfer, assign, rent, lease, sublease or finance housing accommodations, refuse to negotiate for the sale or rental of housing accommodations, or otherwise deny or make unavailable housing accommodations because of race, color, religion, sex, familial status as defined in Section 4112.01 of the Revised Code, ancestry, disability as defined in that section, or national origin or to so discriminate in advertising the sale or rental of housing, in the financing of housing, or in the provision of real estate brokerage services. It is also illegal, for profit, to induce or attempt to induce a person to sell or rent a dwelling by representations regarding the entry into the neighborhood of a person or persons belonging to one of the protected classes.

We hope you find this information to be helpful to you as you begin your real estate transaction. When you are ready to enter into a transaction, you will be given an Agency Disclosure Statement that specifically identifies the role of the agents and brokerages. Please ask questions if there is anything you do not understand.

Because it is important that you have this information, Ohio law requires that we ask you to sign below, acknowledging receipt of this Consumer Guide. Your signature will not obligate you to work with our company if you do not choose to do so.

Name	(Please Print)	Name	(Please Print)
XD.K	Q 10-14-15		
Signature	Date	Signature	Date



PART OF COMMENT OF COM

STATE OF OHIO

DEPARTMENT OF COMMERCE

RESIDENTIAL PROPERTY DISCLOSURE FORM

NON-RESIDENT

Purpose of Disclosure Form: This is a statement of certain conditions and information concerning the property actually known by the owner. An owner may or may not have lived at the property and unless the potential purchaser is informed in writing, the owner has no more information about the property than could be obtained by a careful inspection of the property by a potential purchaser. Unless the potential purchaser is otherwise informed, the owner has not conducted any inspection of generally inaccessible areas of the property. This form is required by Ohio Revised Code Section 5302.30.

THIS FORM IS NOT A WARRANTY OF ANY KIND BY THE OWNER OR BY ANY AGENT OR SUBAGENT REPRESENTING THE OWNER. THIS FORM IS NOT A SUBSTITUTE FOR ANY INSPECTIONS. POTENTIAL PURCHASERS ARE ENCOURAGED TO OBTAIN THEIR OWN PROFESSIONAL INSPECTION(S).

Owner's Statement: The statements contained in this form are made by the owner and are not the statements of the owner's agent or subagent. The statements contained in this form are provided by the owner only to potential purchasers in a transfer made by the owner. The statements are not for purchasers in any subsequent transfers. The information contained in this disclosure form does not limit the obligation of the owner to disclose an item of information that is required by any other statute or law to be disclosed in the transfer of residential real estate.

OWNER INSTRUCTIONS

Instructions to Owner: (1) Answer ALL questions. (2) Report known conditions affecting the property. (3) Attach additional pages with your signature if additional space is needed. (4) Complete this form yourself. (5) If some items do not apply to your property, write NA (not applicable). If the item to be disclosed is not within your actual knowledge, indicate Unknown.

Owner's Initials	top	Date	10-14
Owner's Initials		Date	1,51

<u>2013</u>



NON-RESIDENT

STATE OF OHIO DEPARTMENT OF COMMERCE

RESIDENTIAL PROPERTY DISCI	LOSURE FORM
Pursuant to section 5302.30 of the Revised Code and rule 1301:5-6-10 of the Ad	ministrative Code.
TO BE COMPLETED BY OWNER (Please Print)	
· · · · · · · · · · · · · · · · · · ·	
430N. Walnut St., Bugnos of 4	4870
Owners Name(s): Karcher Investments, 11c Date: October 12 October 12	
Date: October 12 , 20 15	
Owner is is is not occupying the property. If owner is occupying the proper	ty, since what date:
THE FOLLOWING STATEMENTS OF THE OWNER ARE BASEI	O ON OWNER'S ACTUAL KNOWLEDGE
A) WATER SUPPLY: The source of water supply to the property is (check ap	nronrigte hoves):
Public Water Service Holding Tank	Unknown
Private Water Service Cistern	Other
	Outet
Private Well Spring	
Shared Well Pond	
Do you know of any current leaks, backups or other material problems with the v No If "Yes", please describe and indicate any repairs completed (but not long	
Is the quantity of water sufficient for your household use? (NOTE: water usage v	vill vary from household to household) Yes No
B) SEWER SYSTEM: The nature of the sanitary sewer system servicing the p	roperty is (check appropriate boxes):
Public Sewer Private Sewer	
Leach Field Aeration Tank	Filtration Bed
Unknown Other If not a public or private sewer, date of last inspection:	
Do you know of any previous or current leaks, backups or other material problems of No If "Yes", please describe and indicate any repairs completed (but it is not	ems with the sewer system servicing the property? out not longer than the past 5 years):
Information on the operation and maintenance of the type of sewage system department of health or the board of health of the health district in which the	serving the property is available from the ne property is located.
C) ROOF: Do you know of any previous or current leaks or other material pulf "Yes", please describe and indicate any repairs completed (but not longer than	roblems with the roof or rain gutters? Yes No the past 5 years):
D) WATER INTRUSION: Do you know of any previous or current water le defects to the property, including but not limited to any area below grade, baseme If "Yes", please describe and indicate any repairs completed:	eakage, water accumulation, excess moisture or other ent or crawl space? Yes No
Owner's Initials Date 10-14 Owner's Initials Date	Purchaser's Initials Date Purchaser's Initials Date

(Page 2 of 5)

Property Address	
Do you know of any water or moisture related damage to floors, walls or ceilings as a result of floodi condensation; ice damming; sewer overflow/backup; or leaking pipes, plumbing fixtures, or applianc If "Yes", please describe and indicate any repairs completed:	es? Yes No
Have you ever had the property inspected for mold by a qualified inspector? If "Yes", please describe and indicate whether you have an inspection report and any remediation und	es No lertaken:
Purchaser is advised that every home contains mold. Some people are more sensitive to mold this issue, purchaser is encouraged to have a mold inspection done by a qualified inspector.	han others. If concerned about
E) STRUCTURAL COMPONENTS (FOUNDATION, BASEMENT/CRAWL SPACE, FLOOF EXTERIOR WALLS): Do you know of any previous or current movement, shifting, deterioration than visible minor cracks or blemishes) or other material problems with the foundation, basement/crainterior/exterior walls? [Yes No If "Yes", please describe and indicate any repairs, alterations or modifications to problem identified (but not longer than the past 5 years):	n, material cracks/settling (other wl space, floors, or control the cause or effect of any
Do you know of any previous or current fire or smoke damage to the property? Yes No If "Yes", please describe and indicate any repairs completed:	
F) WOOD DESTROYING INSECTS/TERMITES: Do you know of any previous/current prese insects/termites in or on the property or any existing damage to the property caused by wood destroying "Yes", please describe and indicate any inspection or treatment (but not longer than the past 5 years).	ng insects/termites? Yes No
G) MECHANICAL SYSTEMS: Do you know of any previous or current problems or defects w mechanical systems? If your property does not have the mechanical system, mark N/A (Not Application).	ole).
YES NO N/A 1) Electrical	YES NO N/A
H) PRESENCE OF HAZARDOUS MATERIALS: Do you know of the previous or current pre identified hazardous materials on the property?	sence of any of the below
Yes No Unknown 2) Asbestos 3) Urea-Formaldehyde Foam Insulation 4) Radon Gas a. If "Yes", indicate level of gas if known 5) Other toxic or hazardous substances If the answer to any of the above questions is "Yes", please describe and indicate any repairs, remediproperty:	ation or mitigation to the
Owner's Initials Date Date Date Purchaser' Owner's Initials Date (Page 3 of 5)	s Initials Date s Initials Date

Property Address		
I) UNDERGROUND STORAGE TANKS/WELLS: Do you know of any undergo natural gas wells (plugged or unplugged), or abandoned water wells on the property of "Yes", please describe:	? ∐Yes ☐ No `	r removed), oil or
Do you know of any oil, gas, or other mineral right leases on the property? Yes	No	
Purchaser should exercise whatever due diligence purchaser deems necessary will information may be obtained from records contained within the recorder's office.		
J) FLOOD PLAIN/LAKE ERIE COASTAL EROSION AREA: Is the property located in a designated flood plain? Is the property or any portion of the property included in a Lake Erie Coastal Erosion	n Area?	Unknown
K) DRAINAGE/EROSION: Do you know of any previous or current flooding, affecting the property? Yes No If "Yes", please describe and indicate any repairs, modifications or alterations to the problems (but not longer than the past 5 years):	property or other attempts to co	ontrol any
L) ZONING/CODE VIOLATIONS/ASSESSMENTS/HOMEOWNERS' ASSO building or housing codes, zoning ordinances affecting the property or any nonconform of "Yes", please describe:	orming uses of the property?	ny violations of Yes No
Is the structure on the property designated by any governmental authority as a histor district? (NOTE: such designation may limit changes or improvements that may be If "Yes", please describe:	made to the property). LYes	n an historic
Do you know of any recent or proposed assessments, fees or abatements, which co If "Yes", please describe:		es No
List any assessments paid in full (date/amount) List any current assessments: monthly fee Len	gth of payment (years	months)
Do you know of any recent or proposed rules or regulations of, or the payment of an including but not limited to a Community Association, SID, CID, LID, etc. If "Yes", please describe (amount)	ny fees or charges associated with Yes No	th this property,
M) BOUNDARY LINES/ENCROACHMENTS/SHARED DRIVEWAY/PART	TY WALLS: Do you know of a	nny of the
following conditions affecting the property? Yes No		Yes No
1) Boundary Agreement 2) Boundary Dispute 3) Recent Boundary Change If the answer to any of the above questions is "Yes", please describe:	rom or on Adjacent Property	
N) OTHER KNOWN MATERIAL DEFECTS: The following are other known in		perty:
	- Address - Addr	
For purposes of this section, material defects would include any non-observable physical conduction of the property or any non-observable physical conduction property.	rsical condition existing on the p dition that could inhibit a persor	oroperty that could n's use of the
Owner's Initials DL Date 16-H-IN Date	Purchaser's Initials Purchaser's Initials	Date

Property Address	
CERTIFICATIO	ON OF OWNER
Owner certifies that the statements contained in this form are in the date signed by the Owner. Owner is advised that the info obligation of the owner to disclose an item of information that preclude fraud, either by misrepresentation, concealment o residential real estate.	ormation contained in this disclosure form does not limit the is required by any other statute or law or that may exist to r nondisclosure in a transaction involving the transfer of
OWNER:	DATE: 10-14-15
OWNER:	DATE:
RECEIPT AND ACKNOWLEDGEME	NT OF POTENTIAL PURCHASERS
Potential purchasers are advised that the owner has no obligation to u 5302.30(G). Pursuant to Ohio Revised Code Section 5302.30(K), if purchase contract for the property, you may rescind the purchase co Owner or Owner's agent, provided the document of rescission is closing; 2) 30 days after the Owner accepted your offer; and 3) wit of this form or an amendment of this form.	this form is not provided to you prior to the time you enter into a ontract by delivering a signed and dated document of rescission to delivered <u>prior</u> to all three of the following dates: 1) the date of
Owner makes no representations with respect to any offsite copurchaser deems necessary with respect to offsite issues that may	
Purchaser should exercise whatever due diligence purchase Registration and Notification Law (commonly referred to as "Now written notice to neighbors if a sex offender resides or intends public record and is open to inspection under Ohio's Public Representation from the Sheriff's office relaw.	Alegan's Law"). This law requires the local Sheriff to provide to reside in the area. The notice provided by the Sheriff is a seconds Law. If concerned about this issue, purchaser assumes
Purchaser should exercise whatever due diligence purchaser de If concerned about this issue, purchaser assumes responsibility Resources. The Department maintains an online map of www.dnr.state.oh.us.	
I/WE ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENTS ARE MADE BASED ON THE OWNERS AT THE OWNER.	
My/Our Signature below does not constitute approval of any disclose	ed condition as represented herein by the owner.
PURCHASER:	DATE:
PURCHASER:	DATE:

ADDENDUM#3

DISCLOSURE OF INFORMATION ON LEAD-BASED PAINT AND LEAD-BASED PAINT HAZARDS

For use by Members of the Heartland Board of REALTORS® when concerned with <u>SALES</u> of residential real property.

Lead Warning Statement

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduced intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The seller of any interest in residential real property is required to provide the buyer with any information on lead-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to purchase.

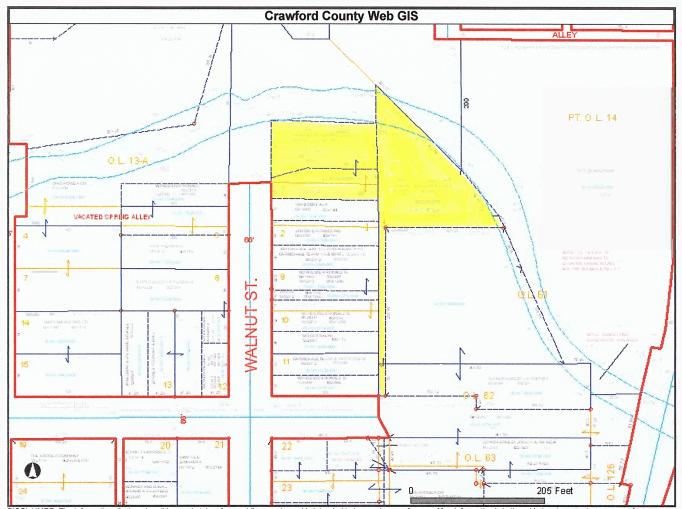
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Age resp IV. CERTII	following pa	rties have reviewed the i												
✓ Age resp	IV. CERTIFICATION OF ACCURACY The following parties have reviewed the information above and certify, to the best of their													
✓ Age	responsibility to ensure compliance.													
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]	paint hazards in the housi	ng.											
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	documents in the space provided).													
		pertaining to lead-based p	aint and/or lead-based											
		(1) Seller has provided the			and reports									
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