

**33 West First Street**  
**Profit & Loss Prev Year Comparison**  
January through December 2011

	<b>Jan - Dec 11</b>	<b>Jan - Dec 10</b>
<b>Income</b>		
<b>Income</b>		
Gas & Electric Income	55,179.67	52,401.57
Rental Income	859,030.97	976,393.26
Storage Income	12,004.54	10,924.63
<b>Total Income</b>	<b>926,215.18</b>	<b>1,039,719.46</b>
<b>Total Income</b>	<b>926,215.18</b>	<b>1,039,719.46</b>
<b>Gross Profit</b>	<b>926,215.18</b>	<b>1,039,719.46</b>
<b>Expense</b>		
<b>Depreciation &amp; Amortization</b>		
Depr- Improvements	36,633.71	53,141.21
Depr. - Personal Property	6,666.00	0.00
Depr. - Real Property	52,675.20	45,949.21
<b>Total Depreciation &amp; Amortization</b>	<b>95,974.91</b>	<b>99,090.42</b>
<b>Direct Expenses</b>		
Building	4,631.85	327.12
Electrical - Bulbs	3,049.84	3,289.73
Electrical - Repairs	3,003.41	1,853.33
Electrical - Supplies	392.53	246.54
Elevator - Contract Services	19,366.24	21,809.04
Elevator - Miscellaneous	1,145.00	1,251.50
Elevator - Repairs	4,802.26	699.91
Fire Equipment	5,725.95	3,829.18
Garage - Parking Fees	246.00	632.00
General - Labor Bldg. Maint.	68,848.75	54,368.75
General - Miscellaneous	0.00	95.00
General - Supplies/Materials	74.70	821.72
Hardware	5,026.46	1,621.23
HVAC - Contract Services	2,628.93	4,788.48
HVAC - Repairs	25,531.39	15,221.97
HVAC - Supplies/Materials	3,669.30	1,719.87
Janitorial - Contract Services	62,389.29	75,630.51
Janitorial - Supplies	5,171.39	6,527.55
Mat Service	1,534.74	1,889.05
Pest Control	1,102.15	649.49
Plumbing	7,134.02	1,826.81
Roof Repair	624.91	504.42
Security	57,234.68	55,532.07
Security Telephone	1,869.45	2,128.55
Snow Removal	3,513.00	2,153.74
Tenant Fit-up	2,611.09	31,345.80
Trash Collection	8,101.54	7,184.86
Utilities - Electric	282,682.72	284,316.79
Utilities - Gas	49,488.08	44,291.86
Water & Sewer	14,733.26	13,917.70
Window Washing	617.96	2,130.40
<b>Total Direct Expenses</b>	<b>646,950.89</b>	<b>642,604.97</b>

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	<u>Jan - Dec 11</u>	<u>Jan - Dec 10</u>
<b>General &amp; Administration</b>		
<b>Bank Charges</b>	129.72	770.05
<b>Insurance</b>	13,475.06	13,475.06
<b>Leasing Commission</b>	873.00	45,513.46
<b>Legal Fees</b>	4,298.00	1,350.00
<b>Management Fees</b>	28,026.80	30,874.77
<b>Other Taxes</b>	2,537.89	2,679.19
<b>Professional Fees</b>	945.00	1,785.00
<b>Real Estate Taxes</b>	76,697.47	75,683.46
<b>Telephone</b>	341.04	0.00
<b>Total General &amp; Administration</b>	<u>127,323.98</u>	<u>172,130.99</u>
<b>Interest Expense - Notes Payabl</b>	49,122.74	91,358.13
<b>Total Expense</b>	<u>919,372.52</u>	<u>1,005,184.51</u>
<b>Net Income</b>	<u><u>6,842.66</u></u>	<u><u>34,534.95</u></u>